

4125 HOLLAND AVE.

DALLAS, TX | INFILL MULTI-FAMILY FOR SALE

SCOTT LAKE

Slake@db2re.com 214.526.3626 x 108

JAKE MILNER

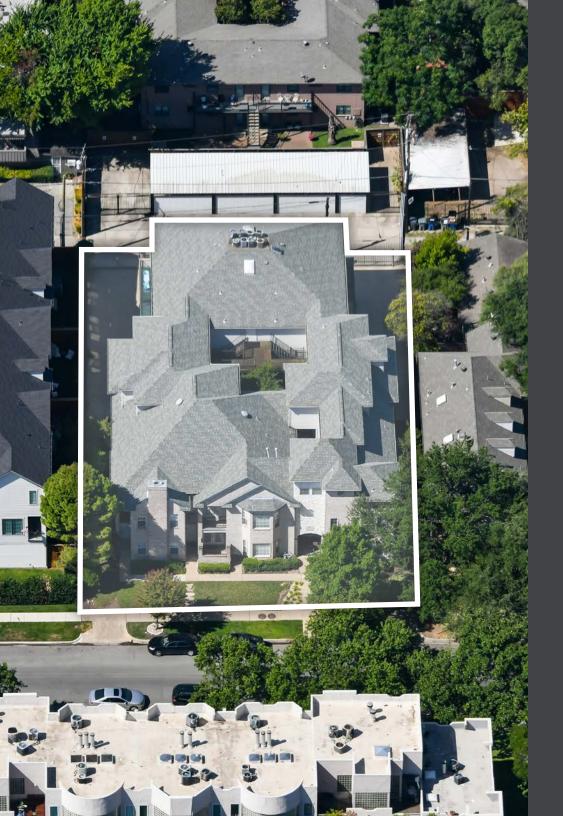
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MARTIN GROSSMAN

MGrossman@db2re.com 214.526.3626 x 152



PROPERTY INFORMATION



SIZE:

Building: ± 14,528 SF Land: ± 16,007 SF (16 Units)



TRAFFIC COUNTS:

DNT: 64,848 VPD



ZONING: PD 193 - MF-2

DEMOGRAPHICS

	1 Mile	2 Miles	3 Miles
2023 Population	34,964	114,506	200,438
% Proj Growth 2023-2028	1.2%	1.6%	1.4%
2023 Average HH Income	\$143, <i>7</i> 43	\$140,595	\$ 142,241
2023 Median HH Income	\$92,531	\$88,606	\$86,816

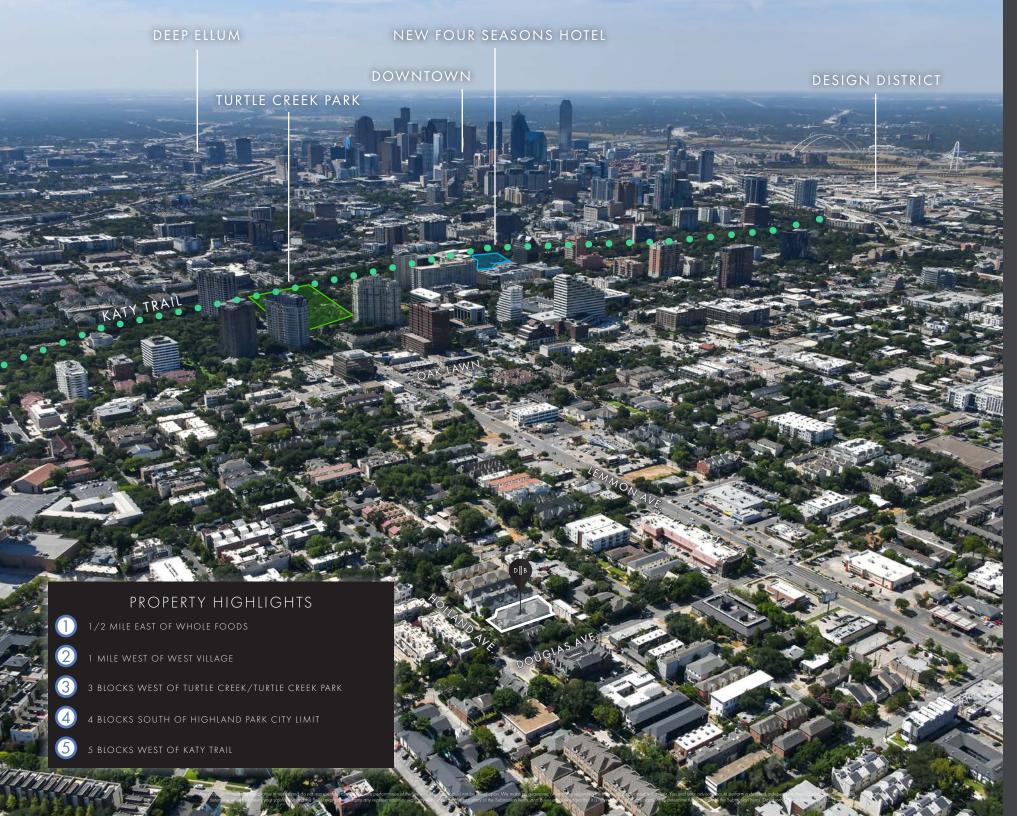
Any projections used are speculative in nature and do not represent the current or future performance of the site and therefore should not be relief upon. We make no guarantee or warranty regarding the information contrained in this flyer. You and you are suitablection and the advanced termination are understanding to the accuracy of the Submission Rems, and Buyer acknowledges that it is refyring on its own investigations to determine the accuracy of the Submission Rems.

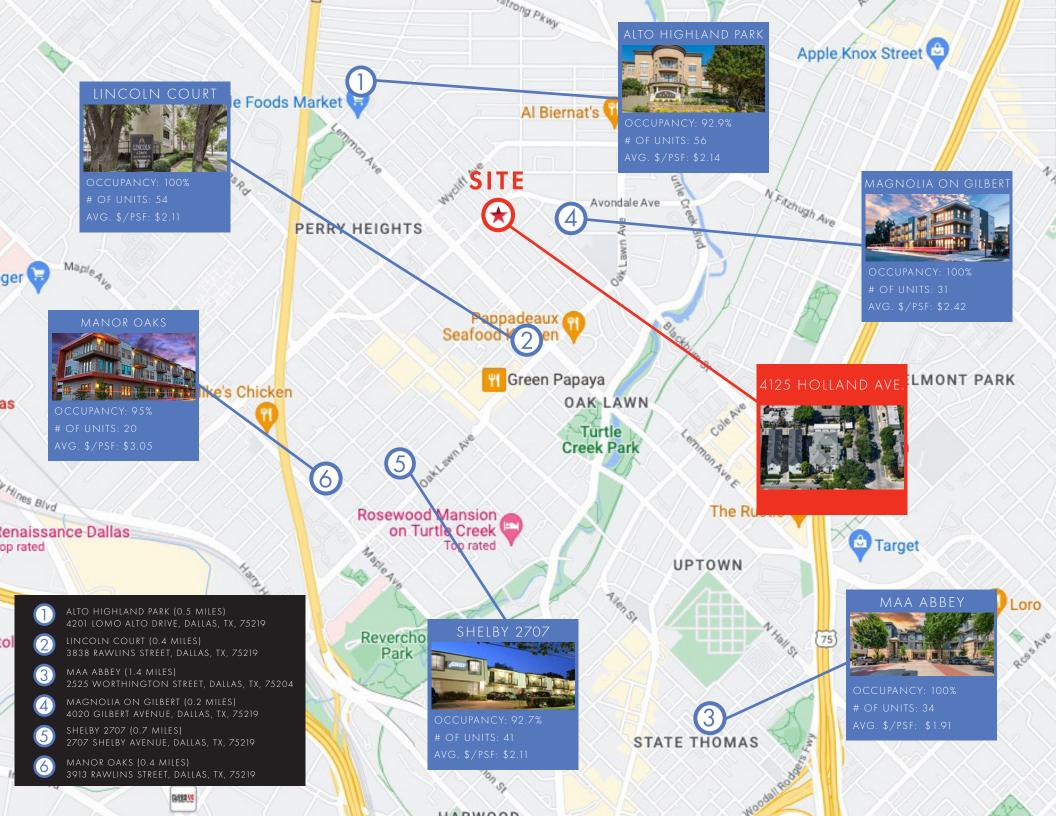
1. Providers # Beaut Business (12, 2012)

1. Providers #











Submarket Overview

Oak Lawn is in the heart of the Dallas urban core and home to some of the most popular restaurants, bars, coffee shops and boutiques in the city. Located within walking distance to the nearby Katy Trail and Turtle Creek Park, this neighborhood boasts entertainment and the outdoors right in the middle of the city. Oak Lawn is just south of Highland Park, west of Uptown, and north of Downtown. The artist will also be right at home in this neighborhood with nearby museums, sculpture center, theaters, and opera house. Whether you are looking to catch a ball game, see a show, try a new bar or go on a jog down one of the many treelined streets to Katy Trail, Oak Lawn is full of Dallas' best amenities.

The Alton 1 Mile South of Subject Site

The Alton is a beautifully designed brand-new apartment complex on Oak Lawn Ave. complimenting the historical Melrose Hotel. The seven floor complex hosts new restaurants and retail on the ground floor in the thriving epicenter of Oak Lawn.





Four Seasons Hotel Renderings

Boston-based Carpenter & Co. and Dallas' Perot family have teamed up to build a \$750 million Four Seasons hotel and condominium tower on Dallas' Turtle Creek. The building will be 35 floors and 464 Feet high. The hotel and condo tower will have two swimming pools and a 15,000-square-foot private club.

Planned Four Seasons Hotel .75 Miles Southeast of Subject Site

Carpenter and Co. has finalized plans with Pelli Clarke Pelli to design a world-class piece of architecture. The Four Seasons Hotels & Resorts will have a 240-room five-star hotel on the lower floors of the tower. The top levels of the high-rise will house 118 deluxe residential units.



PROPERTY DETAILS

FRANCONIA COURT

4125 HOLLAND AVE. DALLAS, TX 75219







YEAR BUILT

TYPE OF OWNERSHIP
FEE SIMPLE

PARCEL NUMBER 00C1605000000101

DENSITY/UNITS PER ACRE
43.24

PROPERTY INFORMATION				
BUILDINGS	1			
STORIES	3			
average unit size	908 SF			
OCCUPANCY	60.8%			
average in-place rent	\$1,905			
average rent/sf	\$1.98			
PARKING				

CONSTUCTION					
FRAMING	WOOD				
EXTERIOR	brick & stone				
ROOF	gable & hip asphalt singles				
WINDOWS	double pane				

MECHANICS	
HEATING	Central Heat
AIR CONDITIONING	CENTRAL AC

UTILITIES

UTILITY SERVICE	POWER SERVICE	PAID BY	METER TYPE
НЕАТ	ELECTRIC	PROPERTY	INDIVIDUAL
COOKING	ELECTRIC	PROPERTY	INDIVIDUAL
hot water	ELECTRIC	PROPERTY	INDIVIDUAL
AIR CONDITIONING	ELECTRIC	PROPERTY	INDIVIDUAL
WATER/SEWER	-	PROPERTY	INDIVIDUAL

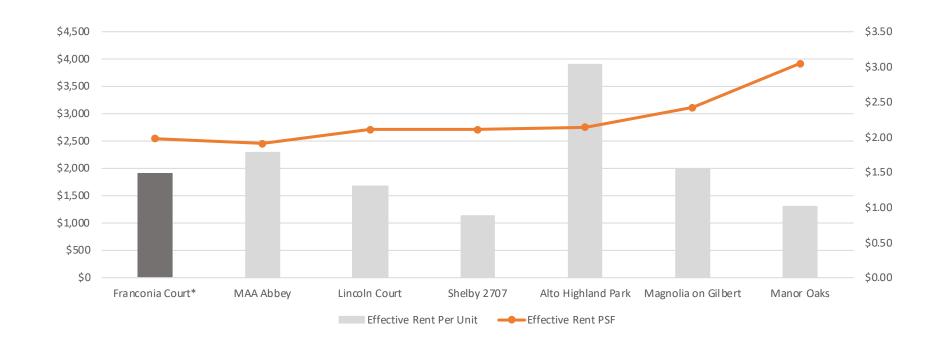
TAXES

TAX YEAR	TOTAL ASSESSED VALUE	TAX RATE	TAXES PAID
2022*	\$2,524,670	2.638%	\$66,600. <i>7</i> 9
2021	\$2,528,990	2.638%	\$66,714.76

RENT COMPARABLES MATRIX

	PROPERTY	UNITS	YEAR BUILT	AVG. SF	ASKING RENT PER UNIT	ASKING RENT PER SF	OCC. RATE	DIST. TO SUBJECT (MILES)
1	ALTO HIGHLAND PARK	56	2007 / 2020	1,828	\$3,903	\$2.14	92.9%	0.5
2	LINCOLN COURT	54	1986	721	\$1,522	\$2.11	100%	0.4
3	МАА АВВЕҮ	34	1996	1,200	\$2,293	\$1.91	100%	1.4
4	MAGNOLIA ON GILBERT	31	2016	822	\$1,983	\$2.42	100%	0.2
5	MANOR OAKS	20	1956 / 2023	490	\$1,300	\$3.05	95%	0.4
6	SHELBY 2707	41	1964	538	\$1,131	\$2.11	92.7%	0.7
	FRANCONIA COURT*	16	1998	908	\$1,905	\$1.98	60.8%	-
				930	\$2,005	\$2.25	91.6%	

^{*}SUBJECT PROPERTY EFFECTIVE RENT



FRANCONIA COURT

4125 HOLLAND AVE.

PROPERTY OVERVIEW				
UNITS	16			
OCCUPANCY (05/22)	60.8%			
YEAR BUILT	1998			

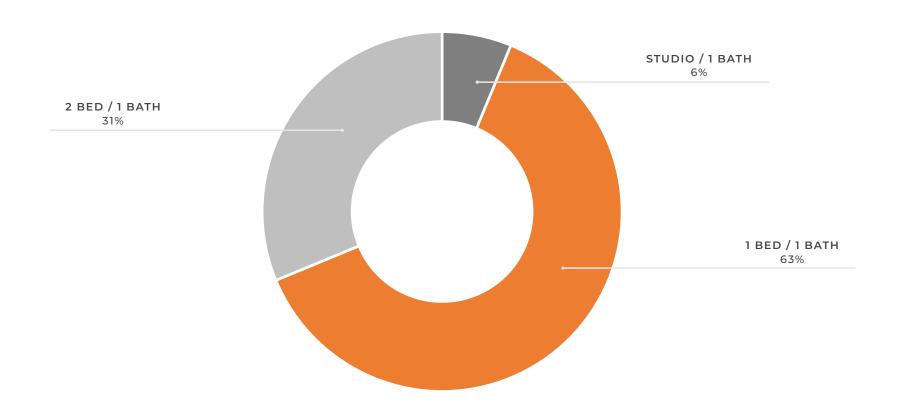
UNIT TYPE	# OF UNITS	AVG. SF	IN-PLACE RENT	RENT/SF
STUDIO	1	568	\$0	\$0.00
1 BDR / 1 BA	10	794	\$1,751	\$2.18
2 BDR / 1 BA	5	1,205	\$2,097	\$1.74
TOTALS / AVG.	16	856	\$1,905	\$1.98



4125 HOLLAND AVE. UNIT MIX

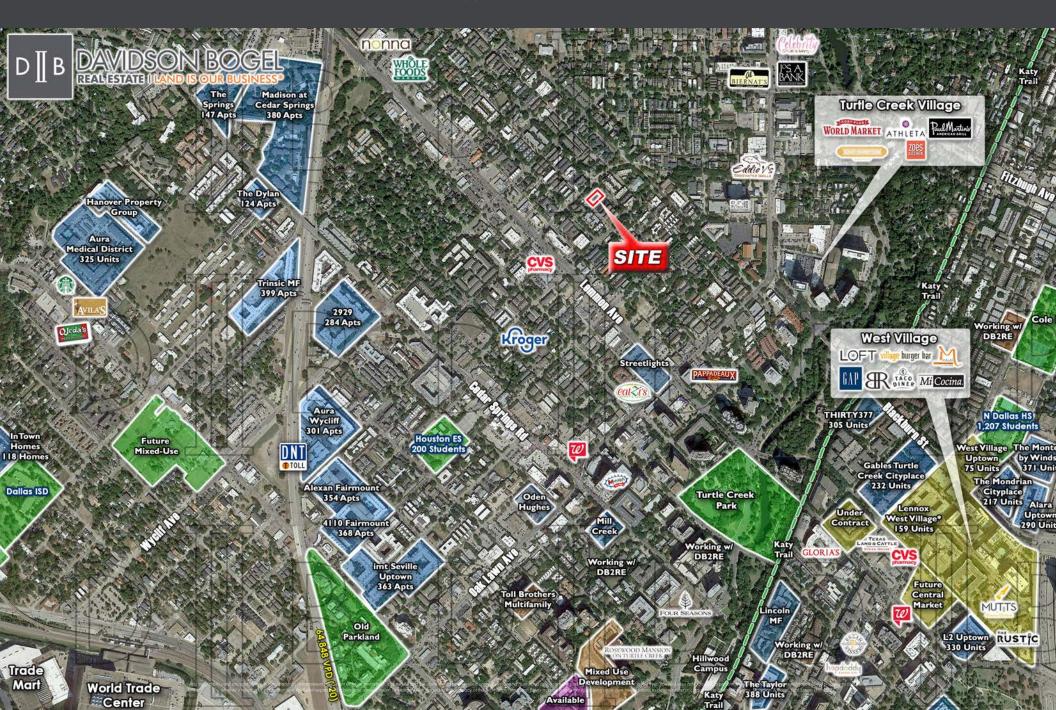
UNIT MIX SUMMARY

UNIT TYPE	NO. OF UNITS	RENTABLE SF	TOTAL RENTABLE SF	EFFECTIVE RENT/OCC. UNIT	EFFECTIVE RENT/SF	TOTAL EFFECTIVE RENT	MARKET RENT/UNIT	MARKET RENT/SF	TOTAL MARKET RENT POTENTIAL
STUDIO/1	1	568	568	\$0	\$0.00	\$0.00	\$1,363.20	\$2.40	\$1,363.20
1/1	10	794	7,935	\$1,751	\$2.18	\$8,752.79	\$1,818.26	\$2.29	\$18,171.15
2/1	5	1,205	6,025	\$2,097	\$1.74	\$8,388.90	\$2,554.60	\$2.12	\$12,773.00
TOTALS/WTD. AVERAGES	16	856	14,528	\$1,905	\$1.91	\$17,141.69	\$1,903.57	\$2.22	\$32,307.35



4125 HOLLAND AVE.

WIDE AERIAL



4125 HOLLAND AVE.

DISCLAIMER

APPROVED BY THE TEXAS REAL ESTATE COMMISSION FOR VOLUNTARY USE.

TEXAS LAW REQUIRES ALL REAL ESTATE LICENSEES TO GIVE THE FOLLOWING INFORMATION ABOUT BROKERAGE SERVICES TO PROSPECTIVE BUYERS, TENANTS, SELLERS AND LANDLORDS. (01A TREC NO. OP-K)

INFORMATION ABOUT BROKERAGE SERVICES:

Before working with a real estate broker, you should know that the duties of a broker depend on whom the broker represents. If you are a prospective seller or landlord (owner) or a prospective buyer or tenant (buyer), you should know that the broker who lists the property for sale or lease is the owner's agent. A broker who acts as a subagent represents the owner in cooperation with the listing broker. A broker who acts as a buyer's agent represents the buyer. A broker may act as an intermediary between the parties if the parties consent in writing. A broker can assist you in locating a property, preparing a contract or lease, or obtaining financing without representing you. A broker is obligated by law to treat you honestly.

IF THE BROKER REPRESENTS THE OWNER:

The broker becomes the owner's agent by entering into an agreement with the owner, usually through a written - listing agreement, or by agreeing to act as a subagent by accepting an offer of subagency from the listing broker. A subagent may work in a different real estate office. A listing broker or subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first. The buyer should not tell the owner's agent anything the buyer would not want the owner to know because an owner's agent must disclose to thew owner any material information known to the agent.

IF THE BROKER REPRESENTS THE BUYER:

The broker becomes the buyer's agent by entering into an agreement to represent the buyer, usually through a written buyer representation agreement. A buyer's agent can assist the owner but does not represent the owner and must place the interests of the buyer first. The owner should not tell a buyer's agent anything the owner would not want the buyer to know because a buyer's agent must disclose to the buyer any material information known to the agent.

IF THE BROKER ACTS AS AN INTERMEDIARY:

A broker may act as an intermediary between the parties if the broker complies with The Texas Real Estate License Act. The broker must obtain the written consent of each party to the transaction to act as an intermediary. The written consent must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. The broker is required to treat each party honestly and fairly and to comply with The Texas Real Estate License Act. A broker who acts as an intermediary in a transaction:

- (1) shall treat all parties honestly;
- (2) may not disclose that the owner will accept a price less than the asking price unless authorized in writing to do so by the owner; buyer: and
- (3) may not disclose that the buyer will pay a price greater than the price submitted in a written offer unless authorized in writing to do so by the buyer; and
- (4) may not disclose any confidential information or any information that a party specifically instructs the broker in writing not to disclose unless authorized in writing to disclose the information or required to do so by The Texas Real Estate License Act or a court order or if the information materially relates to the condition of the property. With the parties' consent, a broker acting as an intermediary between the parties may appoint a person who is licensed under The Texas Real Estate License Act and associated with the broker to communicate with and carry out instructions of one party and another person who is licensed under that Act and associated with the broker to communicate with and carry out instructions of the other party.

IF YOU CHOOSE TO HAVE A BROKER REPRESENT YOU:

You should enter into a written agreement with the broker that clearly establishes the broker's obligations and your obligations. The agreement should state how and by whom the broker will be paid. You have the right to choose the type of representation, if any, you wish to receive. Your payment of a fee to a broker does not necessarily establish that the broker represents you. If you have any questions regarding the duties and responsibilities of the broker, you should resolve those questions before proceeding.

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Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

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 - o that the owner will accept a price less than the written asking price;
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Designated Broker of Firm	License No.	Email	Phone
Scott Lake	618506	slake@db2re.com	214-526-3626
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Jake Milner	647114	jmilner@db2re.com	214-526-3626
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Sales Agent/Associate's Name	License No.	Email	Phone
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Duyar/Tar	ant/Callan/Landland	Initials Data	
Buyer/ ren	ant/Seller/Landlord	Initials Date	