



9873 BROCKBANK DR.

DALLAS, TX | MULTIFAMILY FOR SALE

SCOTT LAKE
Slake@db2re.com
214.526.3626 x 108

MARTIN GROSSMAN
MGrossman@db2re.com
214.526.3626 x 152

KAM DUHON
KamDuhon@db2re.com
214.526.3626 x 140



PROPERTY INFORMATION



SIZE:

Land: ± 100,401 SF
 Building: ± 41,914 SF
 Units: 51



TRAFFIC COUNTS:

I-35E: 191,399 VPD



ZONING:

MF - 2(A)

DEMOGRAPHICS

	1 Mile	3 Miles	5 Miles
2023 Population	19,281	78,970	249,710
% Proj Growth 2023-2028	0.0%	0.0%	0.44%
2023 Average HH Income	\$70,990	\$118,174	\$137,409
2023 Median HH Income	\$49,831	\$67,132	\$80,317

Any projections used are speculative in nature and do not represent the current or future performance of the site and therefore should not be relied upon. We make no guarantee or warranty regarding the information contained in this flyer. You and your advisors should perform a detailed, independent, investigation of the property to determine whether it meets your satisfaction and the Seller expressly disclaims any representation or warranty with respect to the accuracy of the Submission Items, and Buyer acknowledges that it is relying on its own investigations to determine the accuracy of the Submission Items.
 Davidson & Bogel Real Estate, LLC, 2023

PROPERTY DETAILS

SOUTHWIND APARTMENTS

9873 BROCKBANK DR.
DALLAS, TX 75220



51
UNITS



2.3
LOT SIZE (AC)



41,914
RENTABLE SF

YEAR BUILT
1968

TYPE OF OWNERSHIP
FEE SIMPLE

PARCEL NUMBER
597688000000

PROPERTY INFORMATION

BUILDINGS	5
STORIES	2
AVERAGE UNIT SIZE	822 SF
AVERAGE IN-PLACE RENT	\$1,265.30
AVERAGE RENT/SF	\$1.48
PARKING	100

CONSTRUCTION

FRAMING	WOOD
EXTERIOR	STUCKO & WOOD
ROOF	TPO
WINDOWS	DOUBLE PANE

MECHANICS

HEATING	CENTRAL HEAT
AIR CONDITIONING	CENTRAL AC

UTILITIES

UTILITY SERVICE	POWER SERVICE	PAID BY	METER TYPE
HEAT	ELECTRIC	PROPERTY	INDIVIDUAL
COOKING	ELECTRIC	PROPERTY	INDIVIDUAL
HOT WATER	ELECTRIC	PROPERTY	INDIVIDUAL
AIR CONDITIONING	ELECTRIC	PROPERTY	INDIVIDUAL
WATER/SEWER	-	PROPERTY	INDIVIDUAL

TAXES

TAX YEAR	TOTAL ASSESSED VALUE	TAX RATE	TAXES PAID
2022*	\$3,225,000	2.638%	\$85,075.50
2021	\$2,690,640	2.638%	\$70,979.08

SOUTHWIND

9873 BROCKBANK DR.

PROPERTY OVERVIEW	
UNITS	51
OCCUPANCY (06/23)	82.7%
YEAR BUILT	1968

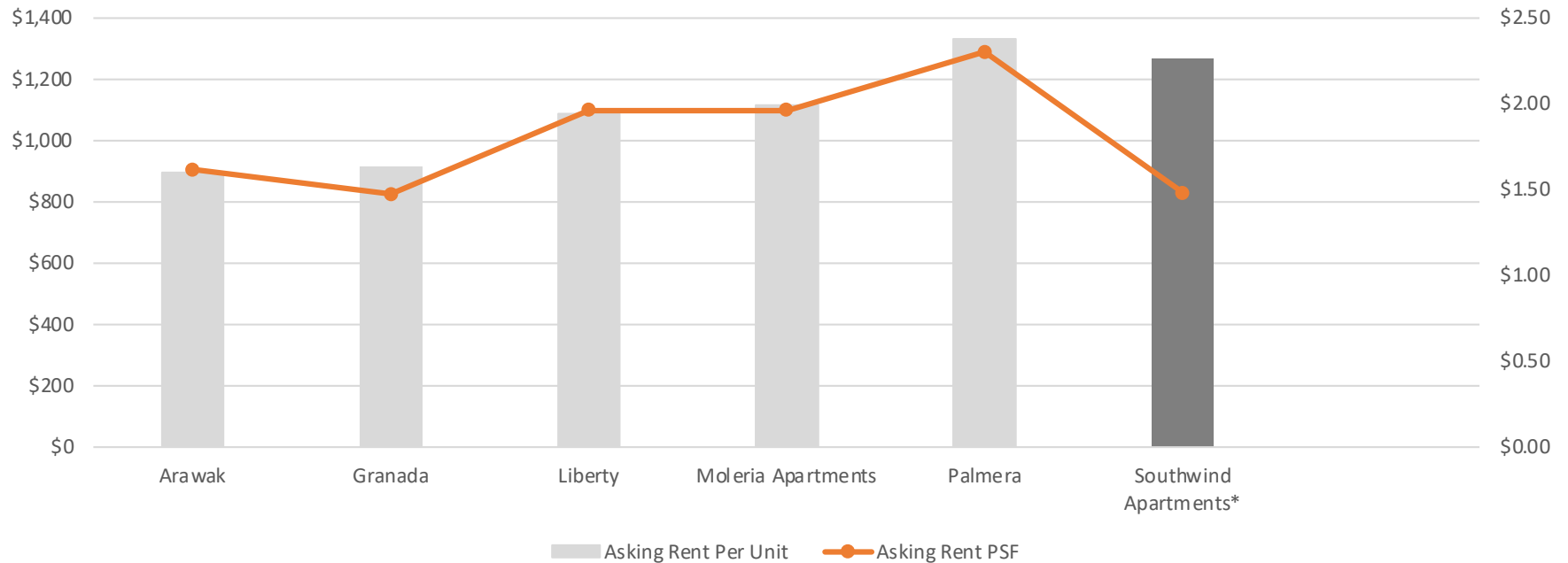
UNIT TYPE	# OF UNITS	AVG. SF	IN-PLACE RENT	EFFECTIVE RENT/SF
1 BDR/ 1 BA	3	622	\$1,229	\$1.98
1 BDR/ 1 BA	16	629	\$1,131	\$1.80
1 BDR/ 1 BA	15	675	\$1,178	\$1.74
1 BDR/ 1 BA - U	1	675	\$1,266	\$1.88
2 BDR/ 2 BA	8	1074	\$1,358	\$1.26
3 BDR/ 2 BA	8	1324	\$1,617	\$1.22



RENT COMPARABLES MATRIX

	PROPERTY	UNITS	YEAR BUILT	AVG. SF	ASKING RENT PER UNIT	ASKING RENT PER SF	OCC. RATE	DIST. TO SUBJECT (MILES)
1	ARAWAK	56	1962	554	\$894	\$1.61	87.5%	0.83
2	GRANADA	60	1963	621	\$915	\$1.47	96.7%	0.80
3	LIBERTY	50	1977	555	\$1,088	\$1.96	92%	1.38
4	MOLERIA APARTMENTS	114	1987	568	\$1,114	\$1.96	98.3%	1.17
5	PALMERA	80	1973	579	\$1,330	\$2.30	97.5%	1.14
	SOUTHWIND APARTMENTS*	51	1968	822	\$1,265	\$1.48	82.7%	-
				617	\$1,101	\$1.80	92.5%	

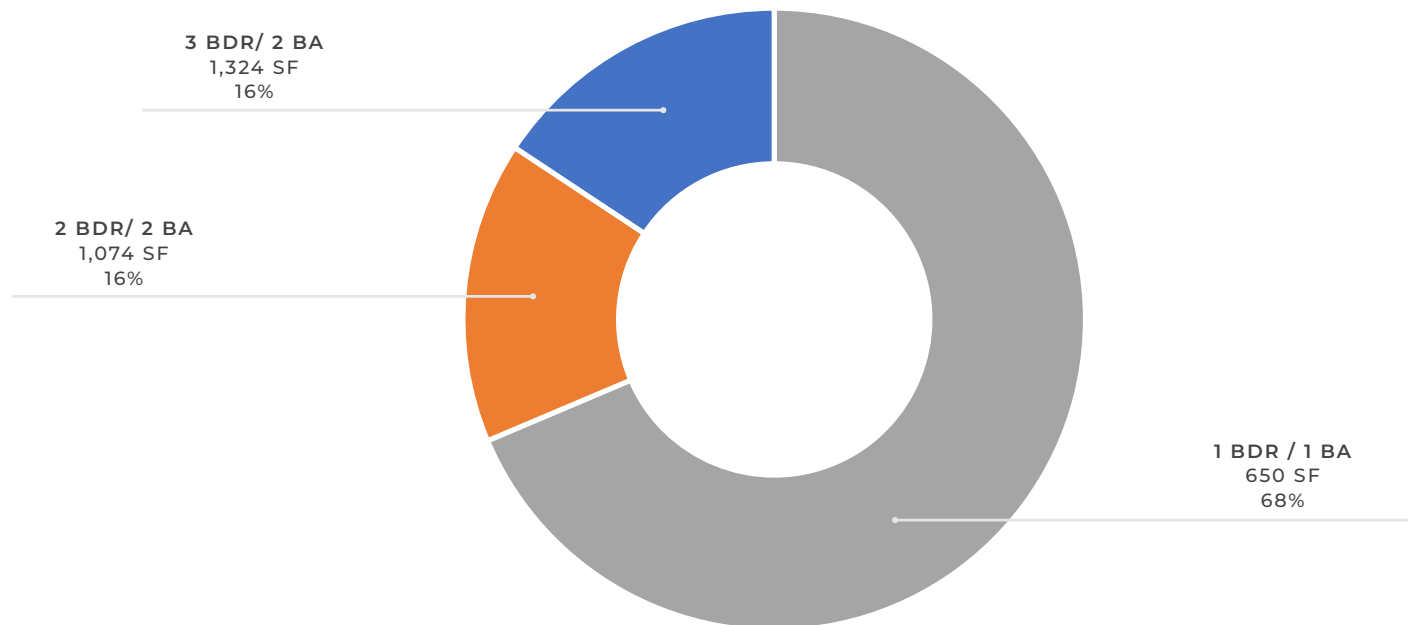
*SUBJECT PROPERTY EFFECTIVE RENT



9873 BROCKBANK DR. UNIT MIX

UNIT MIX SUMMARY

UNIT TYPE	NO. OF UNITS	RENTABLE SF	TOTAL RENTABLE SF	EFFECTIVE RENT/OCC. UNIT	EFFECTIVE RENT/SF	TOTAL EFFECTIVE RENT	MARKET RENT/UNIT	MARKET RENT/SF	TOTAL MARKET RENT POTENTIAL
1 BDR / 1 BA	3	622	1,866	\$1,229.45	\$1.98	\$2,458.90	\$1,629.36	\$1.88	\$3,508.08
1 BDR / 1 BA	16	629	210,064	\$1,131.32	\$1.80	\$15,838.48	\$1,125.95	\$1.88	\$18,920.32
1 BDR / 1 BA	15	675	10,125	\$1,177.81	\$1.74	\$15,311.59	\$1,269.00	\$1.88	\$19,035.00
1 BDR / 1 BA - U	1	675	675	\$1,265.95	\$1.88	\$1,265.95	\$1,269.00	\$1.88	\$1,269.00
2 BDR / 2 BA	8	1074	8,592	\$1,357.69	\$1.26	\$9,503.79	\$1,686.18	\$1.57	\$13,489.44
3 BDR / 2 BA	8	1324	10,592	\$1,616.56	\$1.22	\$8,082.78	\$2,025.72	\$1.53	\$16,205.76
TOTALS/WTD. AVERAGES	51	534	41,914	\$1,265.03	\$1.48	\$52,461.49	\$1,420.15	\$1.73	\$72,427.60



DOWNTOWN

PROPERTY HIGHLIGHTS

- 1 1.7 MILES NORTH OF DALLS LOVE FIELD AIRPORT
- 2 1.4 MILES NORTHWEST OF SAM'S CLUB/WALMART SUPERCENTER
- 3 2.3 MILES WEST OF CENTRAL MARKET
- 4 LESS THAN 10-MINUTE DRIVE TO PRESTON HOLLOW & UNIVERSITY PARK

BROCKBANK DR.

D||B

Any projections used are speculative in nature and do not represent the current or future performance of the site and therefore should not be relied upon. We make no guarantee or warranty regarding the information contained in this flyer. You and your advisors should perform a detailed, independent investigation of the property to determine whether it meets your satisfaction and the Seller expressly disclaims any representation or warranty with respect to the accuracy of the information herein. Davidson & Bogel Real Estate, LLC. 2023



SUBMARKET OVERVIEW

Bachman Lake submarket is located in Northwest Dallas and just west of the ever-growing high-end Bluffview and Midway Hollow neighborhoods. The close proximity to Northwest Highway allows residents to enjoy great restaurants, coffee shops, and retail in Preston Center as well as grocery options such as Central Market and Target.

BACHMAN LAKE

1 MILE SOUTH OF SUBJECT SITE

Bachman Lake provides a picturesque walking/biking trail loop as well as a recreation center, indoor pool, and outdoor pool newly renovated in 2021. With great access to Dallas Love Field Airport and close to one of the strongest workforce employment centers throughout the city, the Bachman Lake submarket is attractive for the workforce community to work, live, and play.





BLUFFVIEW HIGHLINE

2 MILES SOUTH OF SUBJECT SITE

Urban Genesis' new 150 unit development will boast four-story buildings northeast of Love Field and near Dallas' affluent Bluffview neighborhood.

BLUFFVIEW AT MIDWAY HOLLOW

2 MILES SOUTH OF SUBJECT SITE

The 181-unit apartment complex featuring a resort-style pool is located on the Backman Creek Greenbelt Park. Take a walk out of your backdoor on the Greenbelt and you can find yourself on the scenic Bachman Lake Park Loop Trail.



DALLAS MARKET OVERVIEW

Dallas/Fort Worth (DFW) is a dynamic 12-county region made up of Dallas, Fort Worth, and another 150 municipalities. DFW is the largest urban agglomeration in Texas and the fourth largest in the United States spanning an area of 9,286 square miles with a population of approximately 7.1 million people. By the year 2030, it is projected that over 10.5 million people will be living in DFW according to the Dallas Regional Chamber.

DFW is connected to the world by the nation's fourth busiest airport and is served by 55 international flights. The GDP of North Texas is estimated to be \$486 Billion, and if DFW were its own state it would be the 9th largest in the Nation and 23rd largest country in the World.

20
3.51 Million
34.20%
33
157
96

Fortune 500 Companies Headquartered in DFW
People in the DFW Workforce
Of the Population 25 & Older Have a Bachelor's Degree or Higher
Colleges & Universities
Public School Districts
Public Charter Schools

#1 **#2** **#1** **#1**

Best States For Growth
- U.S. News

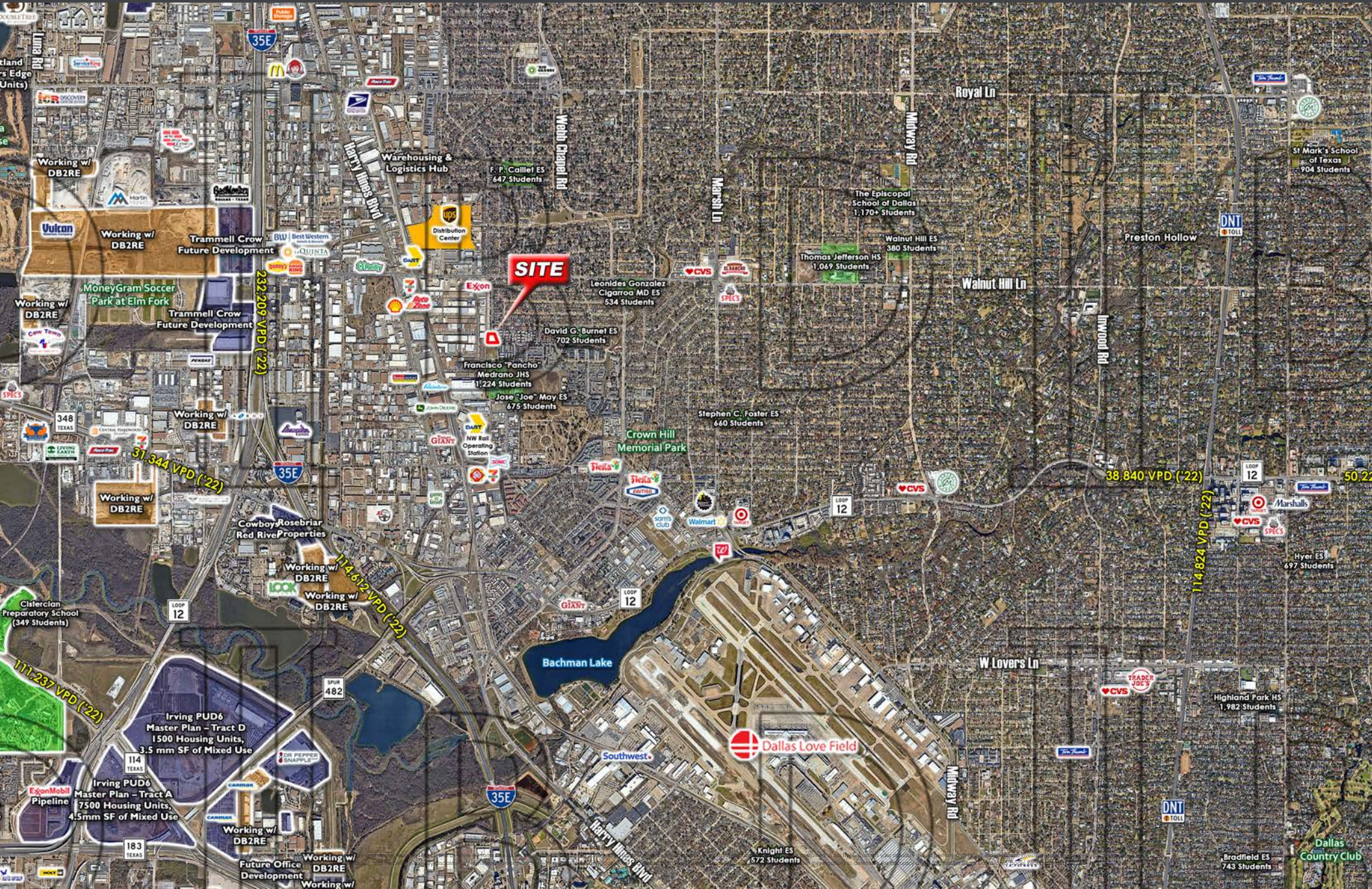
The Best Places For
Business And Careers
- Forbes

Cities for Absolute
Job Growth – Bureau
of Labor Statistics

Real Estate Market for
(Urban Land Institute)

9873 BROCKBANK DR.

WIDE AERIAL



9873 BROCKBANK DR.

DISCLAIMER

APPROVED BY THE TEXAS REAL ESTATE COMMISSION FOR VOLUNTARY USE.

TEXAS LAW REQUIRES ALL REAL ESTATE LICENSEES TO GIVE THE FOLLOWING INFORMATION ABOUT BROKERAGE SERVICES TO PROSPECTIVE BUYERS, TENANTS, SELLERS AND LANDLORDS. (01A TREC NO. OP-K)

INFORMATION ABOUT BROKERAGE SERVICES:

Before working with a real estate broker, you should know that the duties of a broker depend on whom the broker represents. If you are a prospective seller or landlord (owner) or a prospective buyer or tenant (buyer), you should know that the broker who lists the property for sale or lease is the owner's agent. A broker who acts as a subagent represents the owner in cooperation with the listing broker. A broker who acts as a buyer's agent represents the buyer. A broker may act as an intermediary between the parties if the parties consent in writing. A broker can assist you in locating a property, preparing a contract or lease, or obtaining financing without representing you. A broker is obligated by law to treat you honestly.

IF THE BROKER REPRESENTS THE OWNER:

The broker becomes the owner's agent by entering into an agreement with the owner, usually through a written - listing agreement, or by agreeing to act as a subagent by accepting an offer of subagency from the listing broker. A subagent may work in a different real estate office. A listing broker or subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first. The buyer should not tell the owner's agent anything the buyer would not want the owner to know because an owner's agent must disclose to the owner any material information known to the agent.

IF THE BROKER REPRESENTS THE BUYER:

The broker becomes the buyer's agent by entering into an agreement to represent the buyer, usually through a written buyer representation agreement. A buyer's agent can assist the owner but does not represent the owner and must place the interests of the buyer first. The owner should not tell a buyer's agent anything the owner would not want the buyer to know because a buyer's agent must disclose to the buyer any material information known to the agent.

IF THE BROKER ACTS AS AN INTERMEDIARY:

A broker may act as an intermediary between the parties if the broker complies with The Texas Real Estate License Act. The broker must obtain the written consent of each party to the transaction to act as an intermediary. The written consent must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. The broker is required to treat each party honestly and fairly and to comply with The Texas Real Estate License Act. A broker who acts as an intermediary in a transaction:

- (1) shall treat all parties honestly;
- (2) may not disclose that the owner will accept a price less than the asking price unless authorized in writing to do so by the owner; buyer: and
- (3) may not disclose that the buyer will pay a price greater than the price submitted in a written offer unless authorized in writing to do so by the buyer; and
- (4) may not disclose any confidential information or any information that a party specifically instructs the broker in writing not to disclose unless authorized in writing to disclose the information or required to do so by The Texas Real Estate License Act or a court order or if the information materially relates to the condition of the property. With the parties' consent, a broker acting as an intermediary between the parties may appoint a person who is licensed under The Texas Real Estate License Act and associated with the broker to communicate with and carry out instructions of one party and another person who is licensed under that Act and associated with the broker to communicate with and carry out instructions of the other party.

IF YOU CHOOSE TO HAVE A BROKER REPRESENT YOU:

You should enter into a written agreement with the broker that clearly establishes the broker's obligations and your obligations. The agreement should state how and by whom the broker will be paid. You have the right to choose the type of representation, if any, you wish to receive. Your payment of a fee to a broker does not necessarily establish that the broker represents you. If you have any questions regarding the duties and responsibilities of the broker, you should resolve those questions before proceeding.

DB URBAN, LLC
LICENSED BROKER / BROKER FIRM NAME
MICHAEL EDWARD BOGEL II
DESIGNATED BROKER OF FIRM
SCOTT LAKE
SALES AGENT/ASSOCIATE
MARTIN GROSSMAN
SALES AGENT/ASSOCIATE
KAMERON DUHON
SALES AGENT/ASSOCIATE

9009183
LICENSE NO.
598526
LICENSE NO.
618506
LICENSE NO.
637148
LICENSE NO.
775225
LICENSE NO.

INFO@DB2RE.COM
EMAIL
EBOGEL@DB2RE.COM
EMAIL
SLAKE@DB2RE.COM
EMAIL
MGROSSMAN@DB2RE.COM
EMAIL
KAMDUHON@DB2RE.COM
EMAIL

214-526-3626
PHONE
214-526-3626
PHONE
214-526-3626
PHONE
214-526-3626
PHONE
214-526-3626
PHONE



Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER’S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker’s own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client’s questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker’s minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer’s agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker’s minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller’s agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker’s duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker’s services. Please acknowledge receipt of this notice below and retain a copy for your records.

DB Urban, LLC	9009183	info@db2re.com	214-526-3626
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Michael Edward Bogel II	598526	ebogel@db2re.com	214-526-3626
Designated Broker of Firm	License No.	Email	Phone
Scott Lake	618506	slake@db2re.com	214-526-3626
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
N/A	N/A	N/A	N/A
Sales Agent/Associate’s Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date



Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A **BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A **SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

DB Urban, LLC	9009183	info@db2re.com	214-526-3626
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Michael Edward Bogel II	598526	ebogel@db2re.com	214-526-3626
Designated Broker of Firm	License No.	Email	Phone
N/A	N/A	N/A	N/A
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Kameron Duhon	775225	kamduhon@db2re.com	214-526-3626
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date