

NWC - TX 114 & F.M. 156

FORT WORTH, TX | LAND AVAILABLE

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### **COLLINS MEIER**

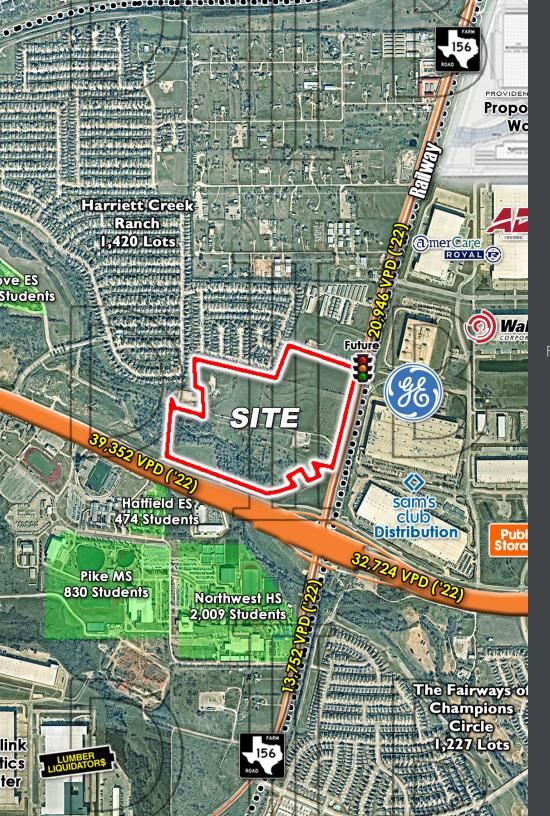
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# PROPERTY INFORMATION



SIZE:



# TRAFFIC COUNTS:

TX 114: 39,352 VPD F.M. 156: 20,946 VPD



**ZONING:** 

Future Land Use: General Commercial



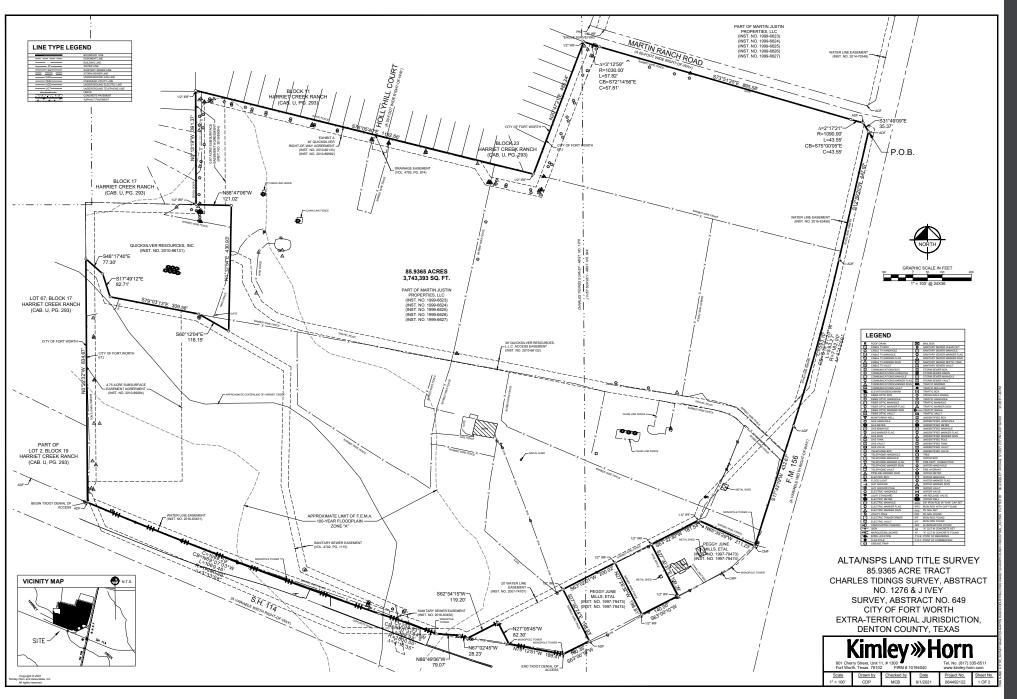
# UTILITIES:

Aqua Texas Water CCN
City of Fort Worth Water & Sewer On-Site

# DEMOGRAPHICS

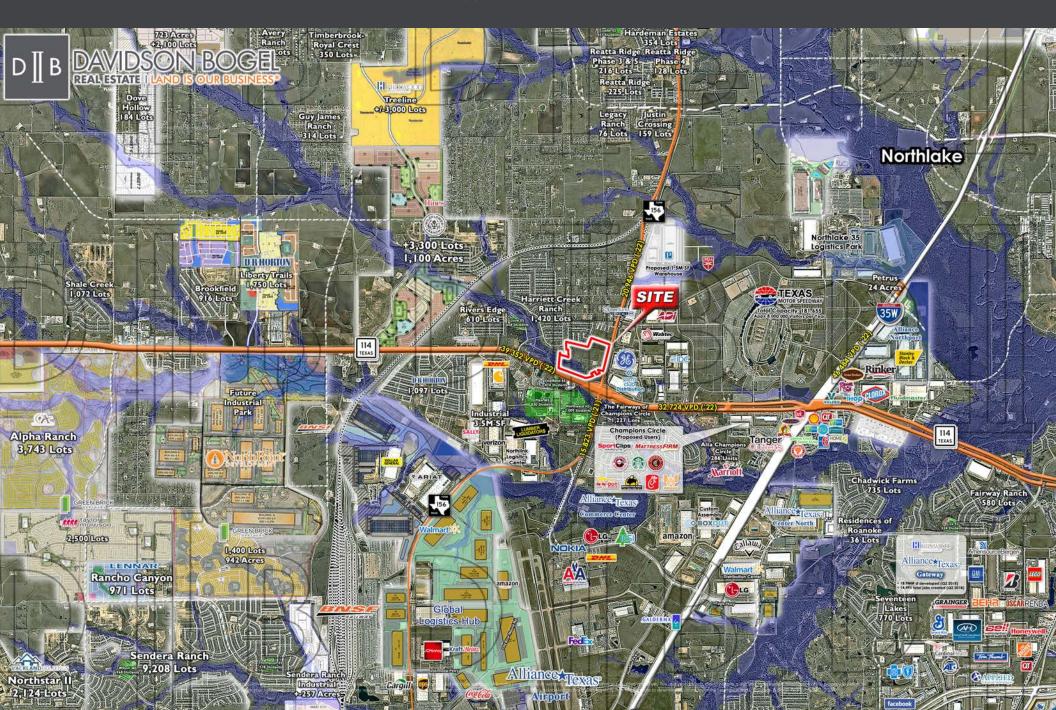
	1 Mile	3 Miles	5 Miles
2024 Population	5,182	24,697	56,647
% Proj Growth 2024-2029	4.13%	3.94%	7.56%
2024 Average HH Income	\$116,034	\$126,222	\$ 142,501
2024 Median HH Income	\$104,82 <i>7</i>	\$107,735	\$114,167

Any projections used are speculative in nature and do not represent the current or future performance of the site and therefore should not be relieful upon. We make no guarantee or variously regarding the information contrained in this flyer. You and your advisors should perform a detailed, independent, investigation the property to determine varieties it meets your suitablication and the Softie expressly disclaims, representation or warranty with respect to the accuracy of the Submission Rems, and Buyer acknowledges that it is relying on to own investigations to determine the accuracy of the Submission Rems.



# TX 114 & F.M. 156

WIDE AERIAL



# FORT WORTH RANKED AS THE FASTEST-GROWING CITY IN AMERICA

### THE TEXAN





Fort Worth continues its march toward one million residents by leading the entire U.S. in raw population growth.

Over the last year, Fort Worth saw a population increase of 19,170 people, bringing the total population to 956,709, according to a United States Census Bureau report. This equates to approximately 53 people per day.

Following Fort Worth in population increase are Phoenix, AZ; San Antonio; Seattle, WA; and Charlotte, NC. In total, six Texas cities were in the top 15: Fort Worth, San Antonio, Houston, Georgetown, Dallas, and Frisco.

While the population increase over the last year was the most of any city in the United States, Fort Worth is still only the 13th largest population in the country, but is inching closer to San Jose, CA, Jacksonville, FL, and Austin, which all have around 970,000 inhabitants.

Also of interest, several Texas cities are near the top of the list of fastest-growing cities list by percentage increase, with Georgetown, Kyle, Leander, Little Elm, Conroe, and New Braunfels all sitting in the top 15. Conroe and New Braunfels both crossed the 100,000 population mark last year.

According to U.S. Census Bureau forecasted projections, Fort Worth is due to have over a million residents by 2030 and will probably surpass Dallas in population by 2045. The Dallas-Fort Worth (DFW) metropolitan area will become the third-largest metropolitan area in the United States sometime in the 2030s.

Fort Worth is a relatively young city compared to the DFW Metroplex as a whole, Texas, and the nation at large. Half of Fort Worth's population is under 35 and its median age is 33, compared with DFW and the state at 35 and the United States at 38.

However, Fort Worth still lags behind other localities in education, falling marginally below the United States and Texas averages.

Thirty-one percent of Fort Worth residents have a bachelor's degree or higher, which falls in line with Arlington, is ahead of San Antonio, El Paso, and Corpus Christi, and is close to Houston and Dallas. The most educated cities in Texas are Austin and Plano, with both cities' residents having a degree rate of over 55 percent.

About a third of Fort Worth's households speak a language other than English at home, and three-fourths of those are Spanish. Fort Worth's households have been steadily growing in size since 1990; the average household size is now 2.81 people, higher than DFW at 2.77, Texas at 2.76, and the United States at 2.6.

# COMMUNITY OF ABOUT 10,000 HOMES TAKES SHAPE NEAR FORT WORTH

THE REUNION COMMUNITY BETWEEN RHOME AND NEWARK PLAYS OFF OF THE RAPID GROWTH OF THE NORTHERN FORT WORTH AREA

# The Pallas Morning News



After years of development, residents are finally calling a sprawling community on ranch land just north of Fort Worth their home.

Homebuilders have been working since the end of last year on homes in Reunion, a 3,150-acre community by Dallas-based real estate investment and development company PMB Capital Investments.

Reunion is part of the 3,600-acre site known as Rolling V Ranch in Wise County, near the intersection of State Highway 114 and U.S. Highway 287. Reunion will eventually have about 10,000 home sites, along with commercial properties such as apartments, retail and industrial sites. The developer handed off the first 336 home sites near Rhome to homebuilders in December.

"Things are really shaping up nice," PMB Capital co-founder and principal Peter Pincoffs said in an interview.

The area surrounding Highway 114 and U.S. 287 and the upper end of Interstate 35W produces some of the highest levels of new home construction starts and sales in Dallas-Fort Worth, according to housing market consultant Ted Wilson of Dallas-based Residential Strategies.

"New home communities in the area have seen strong demand as families are attracted by the excellent Northwest ISD," Wilson said.

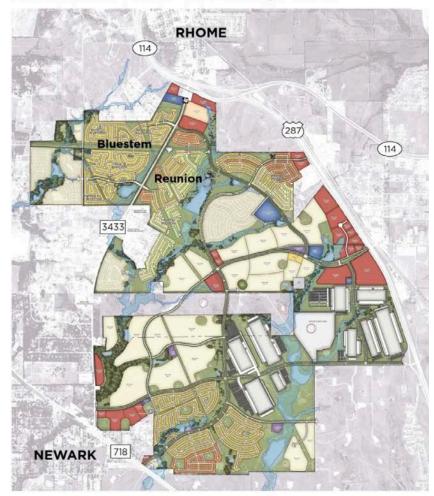
The Reunion site is about 25 miles northwest of downtown Fort Worth and 13 miles west of Perot Field Fort Worth Alliance Airport.

"If you look at a map of all of the development either existing or underway along 287 in particular, this is really the natural next step," Pincoffs said. "Development is to our doorstep, and this is just a natural extension. And so there's tons of demand."

The slate of builders in the first phase includes American Legend Homes, Perry Homes and UnionMain Homes. Home sites range from 40-foot-wide lots for cottage-style homes to 70-foot-wide estate lots, with prices that will span from about the high \$300,000s to the \$700,000s, according to Pincoffs.

# Reunion/Bluestem development

New communities on the former Rolling V Ranch:





### SOURCE: PMB Capital

# Community of About 10,000 Homes Takes Shape Near Fort Worth

# The Pallas Morning New

The first phase's amenities are under construction. They include a 20-acre lake for fishing, sports fields, playgrounds, parks and walking trails. An amenity center will have a clubhouse, resort-style pool and pavilion, and will host concerts, classes and other events.

Additionally, Pincoffs said site work will begin within the next six to 12 months on 300 more lots on the north end of the project and 600 lots on the south side near Newark. The new homes on the north side will feature the same builders as the first phase, with builders for the other sites yet to be announced.

In October, The Dallas Morning News reported that D.R. Horton had started construction of homes at Bluestem, a 500-acre project across FM 3433 from Reunion that will have 1,200 single-family home lots.

So far, D.R. Horton has started or completed more than half of the homes in the first phase of 236 home sites in Bluestem, Pincoffs said. PMB Capital is starting construction of the next 270 lots of that community, with homes in that section expected to start rising within the next year.

### DALLAS BUSINESS JOURNAL

### DALLAS BUSINESS JOURNAL



Houston-based developer Hines is planning a large residential community just north of Fort Worth with 3,300 single-family homes and a resort-style lazy river pool on 1,100 acres.

The master-planned community, called Wildflower Ranch, will have homes priced from the mid \$200,000s to the \$400,000s, according to a new release from the developer Thursday. The site is near the Texas Motor Speedway adjacent to Highway 114 and U.S Interstate 35W.

The first phase of the development is scheduled to open in the summer of 2021. It will have homes by North Texas homebuilders Beazer Homes, Bloomfield Homes, Gehan Homes, Highland Homes and Lennar Homes.

A site plan for the project shows 40-foot, 50-foot and 60-foot lots and three potential sites for schools, as well as trails and recreational spaces.

The development is the latest addition to Fort Worth's fast-growing northern suburbs and Northwest school district. It is just north of the Alliance Airport hub and just west of the Charles Schwab headquarters in Westlake.

"We are thrilled to introduce Wildflower Ranch and bring a dynamic experience to the area," Dustin Davidson, Hines managing director, said in a statement. "The area is flourishing with growth, and we hope Wildflower Ranch will serve as a magnetic addition to the area."

Hines has enlisted engineering firm Goodwin & Marshall and Cody John Studios to design the project. Conatser Construction and RPM X Construction are the contractors.

# big rental community on the Way North of Fort Worth

### THE DALLAS MORNING NEWS

# The Hallas Morning News



Almost \$110 million apartment project part of major residential community.

A huge apartment development on the way north of Fort Worth will be part of a more than 600-acre residential community.

South Carolina-based builder Greystar Worldwide is planning the almost \$110 million development on West Blue Mound Road near U.S. Highway 287.

The planned Marlowe Wellington rental project will include apartments and townhomes in about 40 buildings, according to planning documents filed with the state. Almost 560 units are planned in the project, which will open in September 2025.

Houston-based architect Meeks + Partners designed the project.

The rental community is part of the 615-acre Wellington community, which includes 82 acres for multifamily home construction. More than 1,600 single-family homes and 1,459 multifamily units are planned in the development, which is a project of Hanover Property Co.

Davis Development recently completed another apartment community in the development called Sire Wellington.

Apartment builder Greystar is one of the country's largest rental builders and managers with dozens of properties in North Texas. Dallas-Fort Worth is the country's fastest growing apartment market with more than 60,000 units under construction.

# DALLAS BUSINESS JOURNAL

### DALLAS BUSINESS JOURNAL



Plano-based residential developer and builder Green Brick Partners is partnering with an Arizona-based homebuilder on a more than 2,500-home project north of Sendera Ranch in Fort Worth.

Green Brick (Nasdaq: GRBK) and Scottsdale-based Taylor Morrison (NYSE: TMHC) have closed on the purchase of nearly 900 acres near U.S. Highway 287 for the development, the companies announced.

Development of the community, called Madero, is projected to start in the first quarter of 2021 and will include 50-, 60-, and 77-foot wide homesites in multiple phases. Construction of the homes is slated to begin by early 2022.

At full buildout, Madero will have more than 2,500 "value-oriented" homes, according to a news release from the companies.

The development plan includes two amenity centers with resort-style pools, expansive green spaces with walking trails, parks and a neighborhood retail area.

The homes will be in Fort Worth's Northwest Independent School District and are less than a 30-minute commute from downtown Fort Worth.

Green Brick Partners will sell about 1,250 homes through its Trophy Signature Homes brand. Homes will range from 1,500 to 3,500 square feet and have three or four bedrooms and two or three bathrooms with prices starting from the high \$200,000s.

As part of the Trophy Signature Homes package, all upgrades, including engineered wood floors, Smart Home automation packages and horizontal modern fireplaces, will come standard with each home, said Jed Dolson, chief operating officer for Green Brick Partners.

"We are thrilled to continue expanding our presence in Fort Worth and to provide homebuyers a fantastic opportunity to live in such close proximity to attractive amenities including Eagle Mountain Lake while maintaining easy access to major employment centers," Dolson said.

Taylor Morrison plans to build 1,250 single-family homes in the community, offering buyers 12 one- and two-story floorplans to choose from ranging in size from 1,400 to 3,000 square feet. The homes will have three or four bedrooms and two or three bathrooms. Pricing for those houses is also expected to start in the high \$200s, said Keith Hurand, Taylor Morrison's division president for DFW.

Taylor Morrison will offer designs inspired by its homeowners with options such as offices to work from home, flex space for home gyms or spaces that facilitate virtual learning, Hurand said.

"North Fort Worth is one of the fastest growing areas of DFW," he said. "The trend of spending more time at home will not go away any time soon, and homebuyers are seeking master-planned communities like Madero with quality amenities in their neighborhood."

### MORE WAREHOUSE SPACE ON THE WAY AT FORT WORTH'S HUGE ALLIANCETEXAS

### THE DALLAS MORNING NEWS

# The Hallas Morning News



The nearly 500,000-square-foot speculative project will add to the mixed-use development's industrial inventory.

Fort Worth's huge AllianceTexas development is growing again with construction of a new industrial project.

The 27,000-acre development, built over three decades, has become North Texas' most successful mixed-use real estate project. AllianceTexas is home to 562 companies employing more than 66,000 people. The development includes about 55 million square feet of commercial buildings.

Developer Hillwood is planning to start construction this summer on two more speculative warehouses.

The two Alliance Center East buildings on Interstate 35W will include almost 500,000 square feet, according to planning documents filed with the state.

The more than \$30 million project will open early next year. RGA Architects is designing the development.

Plans for the speculative building follow several big industrial leases in AllianceTexas.

Hillwood leased a larger Alliance Center East building to Target for a 1.2 million-square-foot distribution center. Beauty Manufacturing Solutions is occupying a 445,870-square-foot industrial building at 5650 Alliance Gateway. MTU Maintenance also landed in a new 430,000-square-foot facility at Perot Field Fort Worth Alliance Airport.

At the end of the first quarter, almost 14 million square feet of industrial space was being built in the North Fort Worth area.

Dallas-Fort Worth is the country's fastest-growing industrial building market with more than 70 million square feet of development.

# ALLIANCETEXAS CONTINUES TO SOAR AS ECONOMIC POWERHOUSE

### FORT WORTH BUSINESS PRESS

### FORT WORTH BUSINESS PRESS



AllianceTexas celebrated 2022 as a watershed year, highlighted by the groundbreaking announcement by MP Material Corp. that it would build an inaugural U.S. factory at the North Fort Worth development to produce rare earth alloy and magnets.

As a result of MP Material's decision and other economic development wins, AllianceTexas generated \$10.88 billion in economic impact in 2022, according to the development's annual report by Insight Research Corp.

Over the past three decades, Hillwood's sprawling 27,000-acre master-planned, mixed-use AllianceTexas development has generated \$111.5 billion in regional economic impact and more than \$3.4 billion in taxes paid to local public entities.

Among the most successful public-private partnerships in the country, AllianceTexas boasted total capital investment exceeding \$14.2 billion in 2022 with \$13.1 billion, or 92.3 percent, coming from private funding and \$1.08 billion (7.64 percent) coming from public investment, according to the report.

AllianceTexas is home to 562 companies that have created 66,198 jobs and generated more than 55 million square feet of office, retail and industrial space since the development's debut in 1989.

Anchored by Perot Field Fort Worth Alliance Airport, AllianceTexas is home to corporate headquarters, health care providers, higher education facilities, Alliance Town Center shopping center, residential communities and multi-family developments.

"Our success at Hillwood over the years in developing AllianceTexas as a major job center and economic engine for North Texas is a result of a unique spirit of partnership that doesn't exist anywhere else in the United States," Hillwood President Mike Berry said in a statement.

"AllianceTexas is primarily a private sector-led economic engine, but what excites us most about the report is the exponential return on public investment evidenced by taxes paid and jobs created now occurring on an annual basis," Berry stated. "These are numbers nobody could have ever imagined in 1989."

# ALLIANCETEXAS CONTINUES TO SOAR AS ECONOMIC POWERHOUSE

# FORT WORTH BUSINESS PRESS

# FORT WORTH BUSINESS PRESS

MP Materials Corp., the largest producer of rare earth materials in the Western Hemisphere, is investing \$700 million over the next two years to fully restore the country's rare earth magnetics supply chain through its 200,000-square-foot AllianceTexas manufacturing facility. Construction began last June 2022, and production operations are projected to begin this year. The facility will generate 150 high-skill manufacturing jobs and 1,300 indirect jobs.

As a result of an agreement with General Motors, MP Materials will produce alloy and magnets for GM's electric vehicles at the facility.

Last May, Hillwood also leased its largest industrial speculative building to date to Target Corp. at Alliance Center East 1. The lease of 1,240,584 square feet was among the largest industrial leases in the Dallas-Fort Worth market in 2022, according to industry tracker CoStar.

Another 2022 highlight was the opening of Gulfstream Aerospace Corp.'s newest customer support service center at Perot Field. Gulfstream invested more than \$55 million in the 162,000-square-foot maintenance, repair and overhaul facility at Alliance. The building includes hangar space, support areas and employee and customer offices and it is able to accommodate up to nine Gulfstream G650ER aircraft in the hangar space as well as six aircraft on the ramp.

At the end of last year, a new fixed-based operation facility debuted at Perot Field. The new state-of-the-art FBO was designed by Corgan Architects and Amaze Design and encompasses more than 20,000 square feet of offices, lounges and meeting facilities, along with an additional 68,000 square feet of attached hangar space.

"AllianceTexas is an absolute powerhouse in Fort Worth," Mayor Mattie Parker said in a statement. "By every metric – job creation, economic impact, property tax contribution, opportunities for innovation, and more – AllianceTexas proves itself year after year to be incredibly impactful not only locally, but also across the region, state, and country."

# TX 114 & F.M. 156

### DISCIAIMER

#### APPROVED BY THE TEXAS REAL ESTATE COMMISSION FOR VOLUNTARY USE.

TEXAS LAW REQUIRES ALL REAL ESTATE LICENSEES TO GIVE THE FOLLOWING INFORMATION ABOUT BROKERAGE SERVICES TO PROSPECTIVE BUYERS, TENANTS, SELLERS AND LANDLORDS. (01A TREC NO. OP-K)

#### INFORMATION ABOUT BROKERAGE SERVICES:

Before working with a real estate broker, you should know that the duties of a broker depend on whom the broker represents. If you are a prospective seller or landlord (owner) or a prospective buyer or tenant (buyer), you should know that the broker who lists the property for sale or lease is the owner's agent. A broker who acts as a subagent represents the owner in cooperation with the listing broker. A broker who acts as a buyer's agent represents the buyer. A broker may act as an intermediary between the parties if the parties consent in writing. A broker can assist you in locating a property, preparing a contract or lease, or obtaining financing without representing you. A broker is obligated by law to treat you honestly.

### IF THE BROKER REPRESENTS THE OWNER:

The broker becomes the owner's agent by entering into an agreement with the owner, usually through a written - listing agreement, or by agreeing to act as a subagent by accepting an offer of subagency from the listing broker. A subagent may work in a different real estate office. A listing broker or subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first. The buyer should not tell the owner's agent anything the buyer would not want the owner to know because an owner's agent must disclose to thew owner any material information known to the agent.

#### IF THE BROKER REPRESENTS THE BUYER:

The broker becomes the buyer's agent by entering into an agreement to represent the buyer, usually through a written buyer representation agreement. A buyer's agent can assist the owner but does not represent the owner and must place the interests of the buyer first. The owner should not tell a buyer's agent anything the owner would not want the buyer to know because a buyer's agent must disclose to the buyer any material information known to the agent.

### IF THE BROKER ACTS AS AN INTERMEDIARY:

A broker may act as an intermediary between the parties if the broker complies with The Texas Real Estate License Act. The broker must obtain the written consent of each party to the transaction to act as an intermediary. The written consent must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. The broker is required to treat each party honestly and fairly and to comply with The Texas Real Estate License Act. A broker who acts as an intermediary in a transaction:

- (1) shall treat all parties honestly;
- (2) may not disclose that the owner will accept a price less than the asking price unless authorized in writing to do so by the owner; buyer: and
- (3) may not disclose that the buyer will pay a price greater than the price submitted in a written offer unless authorized in writing to do so by the buyer; and
- (4) may not disclose any confidential information or any information that a party specifically instructs the broker in writing not to disclose unless authorized in writing to disclose the information or required to do so by The Texas Real Estate License Act or a court order or if the information materially relates to the condition of the property. With the parties' consent, a broker acting as an intermediary between the parties may appoint a person who is licensed under The Texas Real Estate License Act and associated with the broker to communicate with and carry out instructions of one party and another person who is licensed under that Act and associated with the broker to communicate with and carry out instructions of the other party.

### IF YOU CHOOSE TO HAVE A BROKER REPRESENT YOU:

You should enter into a written agreement with the broker that clearly establishes the broker's obligations and your obligations. The agreement should state how and by whom the broker will be paid. You have the right to choose the type of representation, if any, you wish to receive. Your payment of a fee to a broker does not necessarily establish that the broker represents you. If you have any questions regarding the duties and responsibilities of the broker, you should resolve those questions before proceeding.

DAVIDSON BOGEL REAL ESTATE, LLC	9004427	INFO@DB2RE.COM	214-526-3626
LICENSED BROKER / BROKER FIRM NAME	LICENSE NO.	EMAIL	PHONE
MICHAEL EDWARD BOGEL II	598526	EBOGEL@DB2RE.COM	214-526-3626
DESIGNATED BROKER OF FIRM	LICENSE NO.	EMAIL	PHONE
DAVID DAVIDSON, JR.	593731	DDAVIDSON@DB2RE.COM	214-526-3626
SALES AGENT/ASSOCIATE	LICENSE NO.	EMAIL	PHONE
RYAN TURNER	672133	RTURNER@DB2RE.COM	214-526-3626
SALES AGENT/ASSOCIATE	LICENSE NO.	EMAIL	PHONE
COLLINS MEIER	714822	CMEIER@DB2RE.COM	214-526-3626
SALES AGENT/ASSOCIATE	LICENSE NO.	EMAIL	PHONE



### **Information About Brokerage Services**

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

Must treat all parties to the transaction impartially and fairly;

Regulated by the Texas Real Estate Commission

- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
- o that the owner will accept a price less than the written asking price;
- o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
- any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

#### TO AVOID DISPUTES. ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- . Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Davidson Bogel Real Estate, LLC	9004427	info@db2re.com	214-526-3626
censed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Michael Edward Bogel II	598526	ebogel@db2re.com	214-526-3626
Designated Broker of Firm	License No.		Phone
N/A	N/A	N/A	N/A
Licensed Supervisor of Sales Agent/Associate	License No.	Email	Phone
Collins Meier	714822	cmeier@db2re.com	214-526-3626
Sales Agent/Associate's Name	License No.	Email	Phone

Information available at www.trec.texas.gov

IABS 1-0

Information available at www.trec.texas.gov

EQUAL HOUSING

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Licensed Broker /Broker Firm Name or			
Primary Assumed Business Name	License No.	Email	Phone
Michael Edward Bogel II	598526	ebogel@db2re.com	214-526-3626
Designated Broker of Firm	License No.	Email	Phone
N/A	N/A	N/A	N/A
Licensed Supervisor of Sales Agent/Associate	License No.	Email	Phone
Christopher Ryan Turner	672133	rturner@db2re.com	214-526-3626
Sales Agent/Associate's Name	License No.	Email	Phone



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- Put the interests of the client above all others, including the broker's own interests;
- · Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
- o that the owner will accept a price less than the written asking price;
- o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
- any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov

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