

ORT WORTH TX | WISE COUNTY | NORTHWEST IS D

FORT WORTH, TX | WISE COUNTY | NORTHWEST I.S.D MIXED-USE LAND FOR SALE

### **RYAN TURNER**

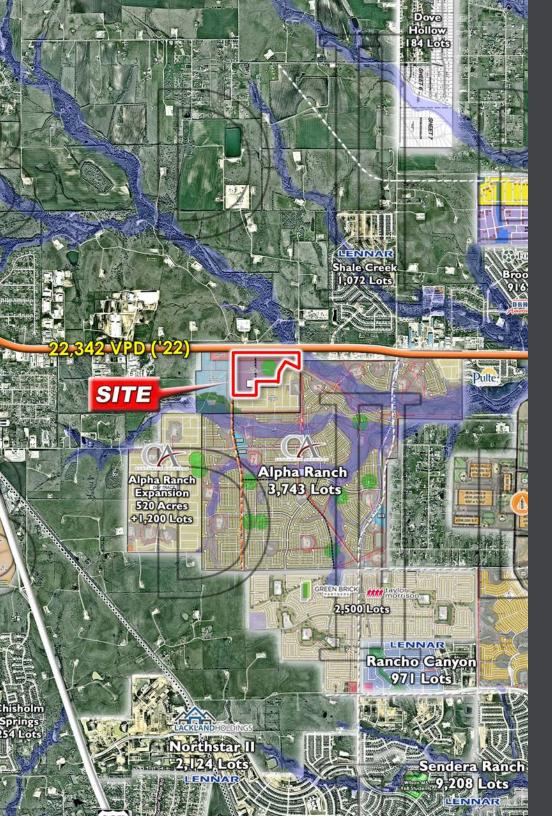
RTurner@db2re.com 214.526.3626 x 105

### **COLLINS MEIER**

CMeier@db2re.com 214.526.3626 x 114

### DAVID DAVIDSON, JR.

DDavidson@db2re.com 214.526.3626 x 101



# PROPERTY INFORMATION



SIZE: ± 71 AC



TRAFFIC COUNTS:

TX 114: 21,436 VPD



### **ZONING:**

Fort Worth ETJ

Development Agreement

D-Multifamily

G-Commercial

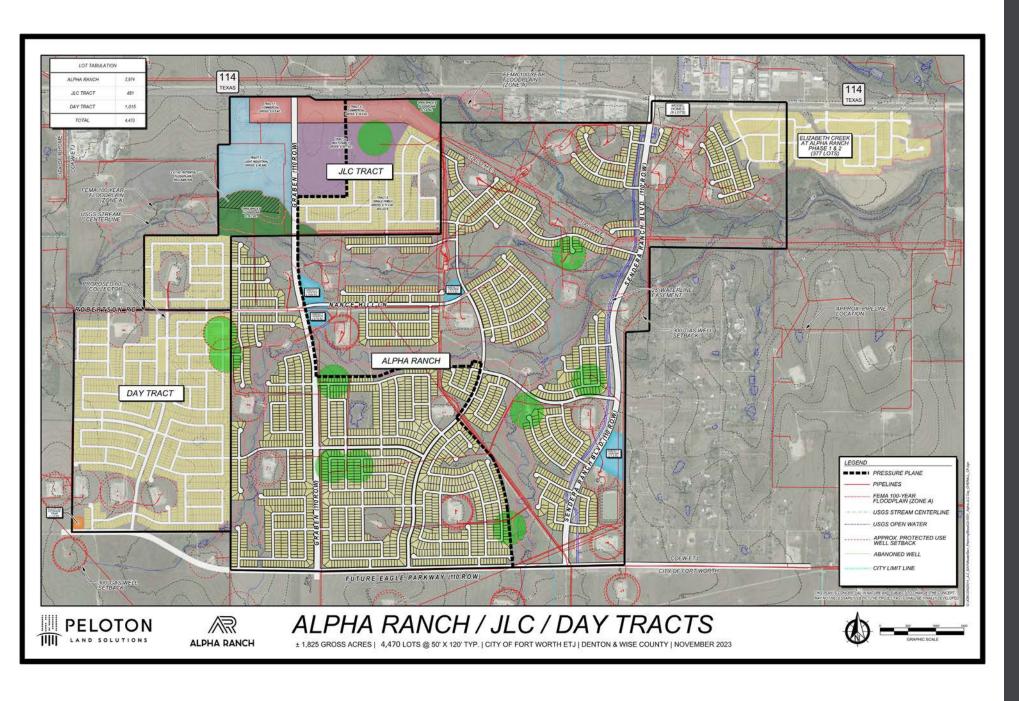


UTILITIES:

Developer Bringing to Site

# DEMOGRAPHICS

	1 Mile	3 Miles	5 Miles
2024 Population	5,167	42,882	90,334
% Proj Growth 2024-2029	11.82%	11.15%	9.27%
2024 Average HH Income	\$186,605	\$171,226	\$154,896
2024 Median HH Income	\$154,860	\$ 145,922	\$ 127,946



### treehouse-inspired community with 2,500 homes planned near fort worth's alliance area

#### THE PEROT FAMILY'S HILLWOOD COMMUNITIES WANTS TO TAP INTO NATURE WITH ITS LATEST 800-ACRE PROJECT.

# The Pallas Morning News





A prominent local real estate developer is expanding its presence near Fort Worth's Alliance area with thousands more rooftops.

Hillwood Communities, the Dallas-based development company founded by local real estate mogul Ross Perot Jr., broke ground last week on an 800-acre community called Treeline just west of Justin, the company said Wednesday.

Treeline is planned to eventually have 2,500 single-family homes, along with an elementary school, parks, amenities and commercial space. It is in the Northwest Independent School District.

Fred Balda, president of Hillwood Communities, said the company has owned parts of the property south of FM407 near State Highway 114 since the 1980s, around the same time the company started building master-planned communities in the area.

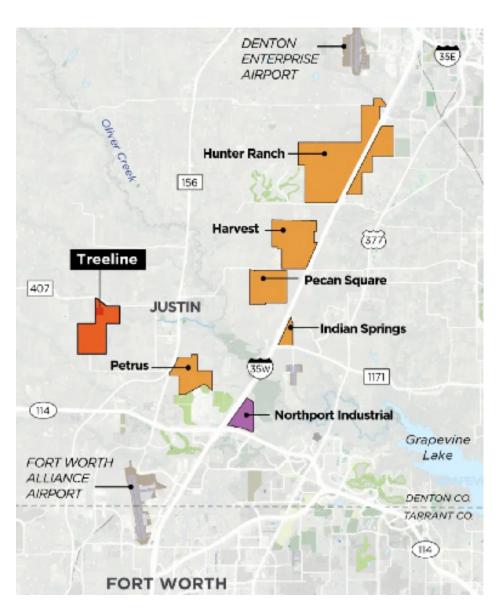
Hillwood's first master-planned community, Park Glen, was built in North Fort Worth in the late '80s with 3,000 homes.

Since then, Hillwood properties line up and down the corridor. Its Pecan Square and Harvest communities in that area ranked among the top-selling master-planned communities in the nation in the first half of 2023, according to RCLCO Real Estate Consulting. At 2,500 homes, Treeline will be a bit smaller than some of the company's other communities in the area that have 3,000 or 4,000 homes.

"It took nearly no time to fill up our list of builders," Balda said. "There's just more demand than supply, and I should say, more demand for quality, good neighborhoods. Treeline will be an extension of what we've done in that corridor."

#### THE PEROT FAMILY'S HILLWOOD COMMUNITIES WANTS TO TAP INTO NATURE WITH ITS LATEST 800-ACRE PROJECT.

## The Ballas Morning News



The first phase of construction is underway and homes will be available for sale in mid-2025, Hillwood said.

American Legend Homes, Beazer Homes, David Weekley Homes, D.R. Horton, Highland Homes, HistoryMaker Homes, Pulte Homes and Tri Pointe Homes are lined up to build more than 700 homes on 40-, 45- and 50-foot-wide lots in the first phase.

Balda said he thinks the homes will range from just under \$400,000 to the mid-\$500,000s.

Plans for the first phase's amenities include an indoor event space, an event lawn, an amphitheater lawn, pickleball courts, a food truck lane, a resort-style pool and an adventure park.

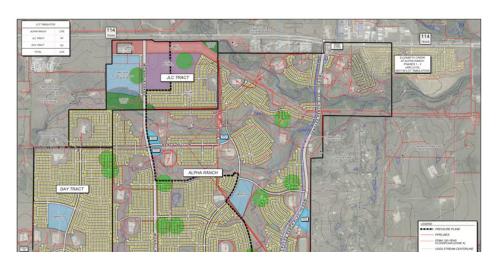
Hillwood is aiming for a "treehouse-inspired" theme based on the surrounding mature oak trees and a flowing creek. The design process is still ongoing, but Hillwood plans to include themed treehouses, such as a "library treehouse" and a "cloud spotting and stargazing treehouse."

"You've got this tremendous swath of trees," Balda said. "When you cross this beautiful bridge, you're really coming into a forest. Mother Nature is really nice to us here, and so we want to preserve as much of that as possible, and therefore carry that theme throughout the community where we can."

# DFW DEVELOPER PLANS NEARLY 4,000 HOMES NEAR BOOMING ALLIANCETEXAS CORRIDOR

THE FIRST RESIDENTS WILL BE ABLE TO MOVE IN DURING THE SECOND HALF OF 2026.

## The Pallas Morning News



One of North Texas' largest residential community developers plans to build more than 4,000 homes north of Fort Worth.

Farmers Branch-based Centurion American Development Group is expected to start construction on Alpha Ranch, a 1,825-acre residential development on Highway 114, in early 2025. The two-phase development could include about 4,000 residential lots.

The first phase will be located along newly constructed portions of Sendera Ranch Boulevard between Highway 114 and the future Eagle Parkway. Builders contracted for the first phase lots include Ashton Woods, Beazer Homes, DR Horton, First Texas Homes, Mattamy Homes, M/I Homes and Pulte. Roughly 1,300 homes will be built in the first phase, according to a news release.

Home price ranges will be determined at a later date.

The first residents would be able to move in during the second half of 2026.

Centurion American hopes to deliver all of the lots to builders by the end of 2026. The first phase also includes land for a new Northwest school district elementary school campus, the development group said.

At full build-out, the development is planned to have more than 100 acres of green space, two elementary schools and a middle school. An additional 100 acres within the development are reserved for multifamily, commercial and retail use, Centurion American said.

Alpha Ranch is one of several Centurion American developments in the Fort Worth area, joining The Resort at Eagle Mountain Lake and The Estates at Eagle Mountain.

The property lies within the recently-created Alpha Ranch Water Control and Improvement District of Denton and Wise counties. It joins three other special districts in Fort Worth's extraterritorial jurisdiction near the booming AllianceTexas area, according to the Fort Worth Report.

These districts issue bonds to provide services for the developments. Property taxes and user fees are often used to repay the debt.

The planned development is roughly 10 miles from Perot Field Alliance Airport.

Since 1990, Centurion American says it has developed more than 100,000 single-family lots in North Texas.

"Fort Worth has taken strong steps to create a growth economy in its northwest corridor," Mehrdad Moayedi, CEO of Centurion American Development Group, said in a statement. "Alpha Ranch will serve as a model community for this high-tech zone emerging in Denton County."

# COMMUNITY OF ABOUT 10,000 HOMES TAKES SHAPE NEAR FORT WORTH

THE REUNION COMMUNITY BETWEEN RHOME AND NEWARK PLAYS OFF OF THE RAPID GROWTH OF THE NORTHERN FORT WORTH AREA

# The Pallas Morning News



After years of development, residents are finally calling a sprawling community on ranch land just north of Fort Worth their home.

Homebuilders have been working since the end of last year on homes in Reunion, a 3,150-acre community by Dallas-based real estate investment and development company PMB Capital Investments.

Reunion is part of the 3,600-acre site known as Rolling V Ranch in Wise County, near the intersection of State Highway 114 and U.S. Highway 287. Reunion will eventually have about 10,000 home sites, along with commercial properties such as apartments, retail and industrial sites. The developer handed off the first 336 home sites near Rhome to homebuilders in December.

"Things are really shaping up nice," PMB Capital co-founder and principal Peter Pincoffs said in an interview.

The area surrounding Highway 114 and U.S. 287 and the upper end of Interstate 35W produces some of the highest levels of new home construction starts and sales in Dallas-Fort Worth, according to housing market consultant Ted Wilson of Dallas-based Residential Strategies.

"New home communities in the area have seen strong demand as families are attracted by the excellent Northwest ISD," Wilson said.

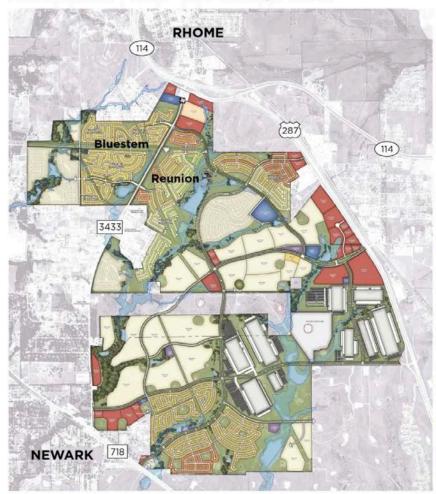
The Reunion site is about 25 miles northwest of downtown Fort Worth and 13 miles west of Perot Field Fort Worth Alliance Airport.

"If you look at a map of all of the development either existing or underway along 287 in particular, this is really the natural next step," Pincoffs said. "Development is to our doorstep, and this is just a natural extension. And so there's tons of demand."

The slate of builders in the first phase includes American Legend Homes, Perry Homes and UnionMain Homes. Home sites range from 40-foot-wide lots for cottage-style homes to 70-foot-wide estate lots, with prices that will span from about the high \$300,000s to the \$700,000s, according to Pincoffs.

# **Reunion/Bluestem development**

New communities on the former Rolling V Ranch:





#### SOURCE: PMB Capital

#### Staff Graphic

# Community of About 10,000 Homes Takes Shape Near Fort Worth

# The Pallas Morning News

The first phase's amenities are under construction. They include a 20-acre lake for fishing, sports fields, playgrounds, parks and walking trails. An amenity center will have a clubhouse, resort-style pool and pavilion, and will host concerts, classes and other events.

Additionally, Pincoffs said site work will begin within the next six to 12 months on 300 more lots on the north end of the project and 600 lots on the south side near Newark. The new homes on the north side will feature the same builders as the first phase, with builders for the other sites yet to be announced.

In October, The Dallas Morning News reported that D.R. Horton had started construction of homes at Bluestem, a 500-acre project across FM 3433 from Reunion that will have 1,200 single-family home lots.

So far, D.R. Horton has started or completed more than half of the homes in the first phase of 236 home sites in Bluestem, Pincoffs said. PMB Capital is starting construction of the next 270 lots of that community, with homes in that section expected to start rising within the next year.

# 2,500-PLUS HOME MADERO DEVELOPMENT TO ADD 'VALUE-ORIENTED' HOUSING IN FORT WORTH

### DALLAS **BUSINESS JOURNAL**



Plano-based residential developer and builder Green Brick Partners is partnering with an Arizona-based homebuilder on a more than 2,500-home project north of Sendera Ranch in Fort Worth.

Green Brick (Nasdaq: GRBK) and Scottsdale-based Taylor Morrison (NYSE: TMHC) have closed on the purchase of nearly 900 acres near U.S. Highway 287 for the development, the companies announced.

Development of the community, called Madero, is projected to start in the first quarter of 2021 and will include 50-, 60-, and 77-foot wide homesites in multiple phases. Construction of the homes is slated to begin by early 2022.

At full buildout, Madero will have more than 2,500 "value-oriented" homes, according to a news release from the companies.

The development plan includes two amenity centers with resort-style pools, expansive green spaces with walking trails, parks and a neighborhood retail area.

The homes will be in Fort Worth's Northwest Independent School District and are less than a 30-minute commute from downtown Fort Worth.

Green Brick Partners will sell about 1,250 homes through its Trophy Signature Homes brand. Homes will range from 1,500 to 3,500 square feet and have three or four bedrooms and two or three bathrooms with prices starting from the high \$200,000s.

As part of the Trophy Signature Homes package, all upgrades, including engineered wood floors, Smart Home automation packages and horizontal modern fireplaces, will come standard with each home, said Jed Dolson, chief operating officer for Green Brick Partners

"We are thrilled to continue expanding our presence in Fort Worth and to provide homebuyers a fantastic opportunity to live in such close proximity to attractive amenities including Eagle Mountain Lake while maintaining easy access to major employment centers," Dolson said.

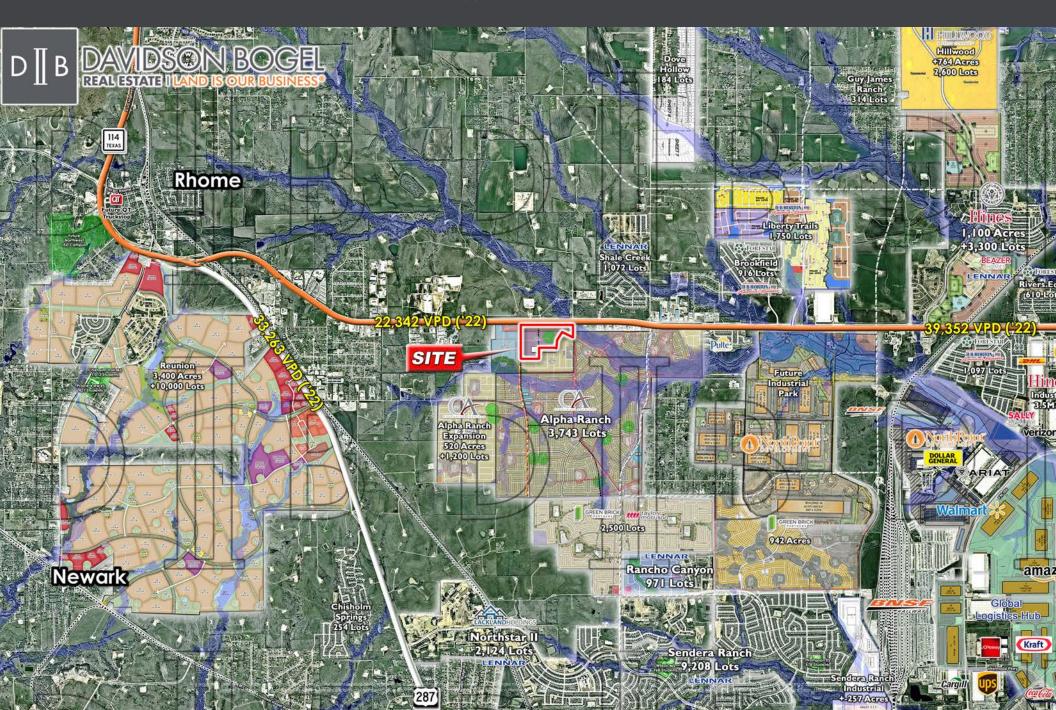
Taylor Morrison plans to build 1,250 single-family homes in the community, offering buyers 12 one- and two-story floorplans to choose from ranging in size from 1,400 to 3,000 square feet. The homes will have three or four bedrooms and two or three bathrooms. Pricing for those houses is also expected to start in the high \$200s, said Keith Hurand, Taylor Morrison's division president for DFW.

Taylor Morrison will offer designs inspired by its homeowners with options such as offices to work from home, flex space for home gyms or spaces that facilitate virtual learning, Hurand said.

"North Fort Worth is one of the fastest growing areas of DFW," he said. "The trend of spending more time at home will not go away any time soon, and homebuyers are seeking master-planned communities like Madero with quality amenities in their neighborhood."

# TX 114 & GRABEN RD.

WIDE AERIAL



# TX-114 & GRABEN RD.

### DISCLAIMER

#### APPROVED BY THE TEXAS REAL ESTATE COMMISSION FOR VOLUNTARY USE.

TEXAS LAW REQUIRES ALL REAL ESTATE LICENSEES TO GIVE THE FOLLOWING INFORMATION ABOUT BROKERAGE SERVICES TO PROSPECTIVE BUYERS, TENANTS, SELLERS AND LANDLORDS. (01A TREC NO. OP-K)

#### INFORMATION ABOUT BROKERAGE SERVICES:

Before working with a real estate broker, you should know that the duties of a broker depend on whom the broker represents. If you are a prospective seller or landlord (owner) or a prospective buyer or tenant (buyer), you should know that the broker who lists the property for sale or lease is the owner's agent. A broker who acts as a subagent represents the owner in cooperation with the listing broker. A broker who acts as a buyer's agent represents the buyer. A broker may act as an intermediary between the parties if the parties consent in writing. A broker can assist you in locating a property, preparing a contract or lease, or obtaining financing without representing you. A broker is obligated by law to treat you honestly.

#### IF THE BROKER REPRESENTS THE OWNER:

The broker becomes the owner's agent by entering into an agreement with the owner, usually through a written - listing agreement, or by agreeing to act as a subagent by accepting an offer of subagency from the listing broker. A subagent may work in a different real estate office. A listing broker or subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first. The buyer should not tell the owner's agent anything the buyer would not want the owner to know because an owner's agent must disclose to thew owner any material information known to the agent.

#### IF THE BROKER REPRESENTS THE BUYER:

The broker becomes the buyer's agent by entering into an agreement to represent the buyer, usually through a written buyer representation agreement. A buyer's agent can assist the owner but does not represent the owner and must place the interests of the buyer first. The owner should not tell a buyer's agent anything the owner would not want the buyer to know because a buyer's agent must disclose to the buyer any material information known to the agent.

#### IF THE BROKER ACTS AS AN INTERMEDIARY:

A broker may act as an intermediary between the parties if the broker complies with The Texas Real Estate License Act. The broker must obtain the written consent of each party to the transaction to act as an intermediary. The written consent must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. The broker is required to treat each party honestly and fairly and to comply with The Texas Real Estate License Act. A broker who acts as an intermediary in a transaction:

- (1) shall treat all parties honestly;
- (2) may not disclose that the owner will accept a price less than the asking price unless authorized in writing to do so by the owner; buyer: and
- (3) may not disclose that the buyer will pay a price greater than the price submitted in a written offer unless authorized in writing to do so by the buyer; and
- (4) may not disclose any confidential information or any information that a party specifically instructs the broker in writing not to disclose unless authorized in writing to disclose the information or required to do so by The Texas Real Estate License Act or a court order or if the information materially relates to the condition of the property. With the parties' consent, a broker acting as an intermediary between the parties may appoint a person who is licensed under The Texas Real Estate License Act and associated with the broker to communicate with and carry out instructions of one party and another person who is licensed under that Act and associated with the broker to communicate with and carry out instructions of the other party.

#### IF YOU CHOOSE TO HAVE A BROKER REPRESENT YOU:

You should enter into a written agreement with the broker that clearly establishes the broker's obligations and your obligations. The agreement should state how and by whom the broker will be paid. You have the right to choose the type of representation, if any, you wish to receive. Your payment of a fee to a broker does not necessarily establish that the broker represents you. If you have any questions regarding the duties and responsibilities of the broker, you should resolve those questions before proceeding.

DAVIDSON BOGEL REAL ESTATE, LLC	9004427	INFO@DB2RE.COM	214-526-3626
LICENSED BROKER / BROKER FIRM NAME	LICENSE NO.	EMAIL	PHONE
MICHAEL EDWARD BOGEL II	598526	EBOGEL@DB2RE.COM	214-526-3626
DESIGNATED BROKER OF FIRM	LICENSE NO.	EMAIL	PHONE
DAVID DAVIDSON, JR.	593731	DDAVIDSON@DB2RE.COM	214-526-3626
LICENSED SUPERVISOR OF SALES AGENT/ ASSOCIATE	LICENSE NO.	EMAIL	PHONE
CHRISTOPHER RYAN TURNER	672133	RTURNER@DB2RE.COM	214-526-3626
SALES AGENT/ASSOCIATE'S NAME	LICENSE NO.	EMAIL	PHONE
COLLINS MEIER	714822	CMEIER@DB2RE.COM	214-526-3626
SALES AGENT/ASSOCIATE'S NAME	LICENSE NO.	EMAIL	PHONE



#### **Information About Brokerage Services**

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#### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

#### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests:
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

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DB Urban, LLC	9009183	info@db2re.com	214-526-3626
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Michael Edward Bogel II	598526	ebogel@db2re.com	214-526-3626
Designated Broker of Firm	License No.	Email	Phone
David Guinn	643784	dguinn@db2re.com	214-526-3626
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
N/A	N/A	N/A	N/A
Sales Agent/Associate's Name	License No.	Email	Phone
Buyer/Te	nant/Seller/Landlord	Initials Date	_

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov

EQUAL HOUSING

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Davidson Bogel Real Estate, LL	9004427	info@db2re.com	214-526-3626
Licensed Broker /Broker Firm Name Primary Assumed Business Name		Email	Phone
Michael Edward Bogel II	598526	ebogel@db2re.com	214-526-3626
Designated Broker of Firm	License No.	Email	Phone
N/A	N/A	N/A	N/A
Licensed Supervisor of Sales Agent/Associate	License No.	Email	Phone
Christopher Ryan Turner	672133	rturner@db2re.com	214-526-3626
Sales Agent/Associate's Name	License No.	Email	Phone

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Designated Broker of Firm	License No.		Phone
N/A	N/A	N/A	N/A
Licensed Supervisor of Sales Agent/Associate	License No.	Email	Phone
Collins Meier	714822	cmeier@db2re.com	214-526-3626
Sales Agent/Associate's Name	License No.	Email	Phone
Buyer/Ten	ant/Seller/Landlord Ir	nitials Date	

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