

SWQ - U.S. 75 & MELISSA RD.

MELISSA, TX | COLLIN COUNTY | MELISSA I.S.D. | LAND FOR SALE

COLLINS MEIER

CMeier@db2re.com 214.526.3626 x 114

RYAN TURNER

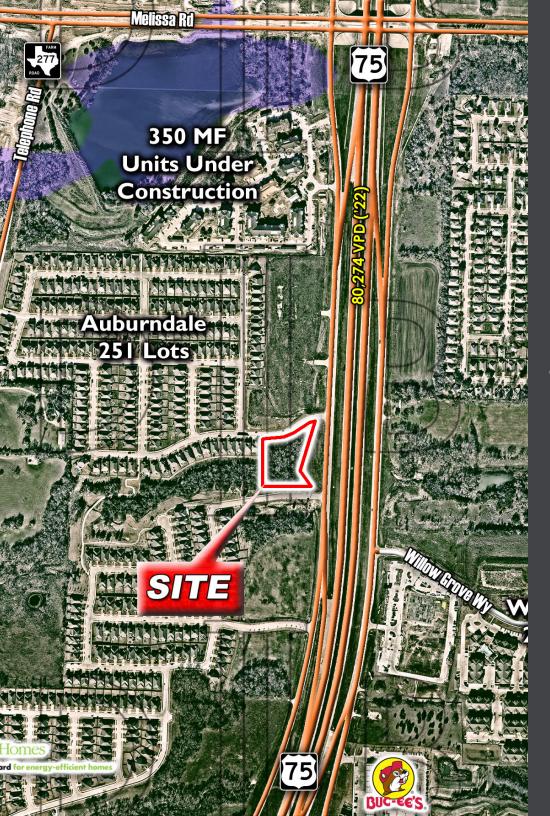
RTurner@db2re.com 214.526.3626 x 105

EDWARD BOGEL

EBogel@db2re.com 214.526.3626 x 102

DAVID DAVIDSON, JR.

DDavidson@db2re.com 214.526.3626 x 101



PROPERTY INFORMATION



SIZE: ± 2.64 AC



TRAFFIC COUNTS: U.S. 75: 80,274 VPD



ZONING:

Planned Development Commercial Corridor Overlay District

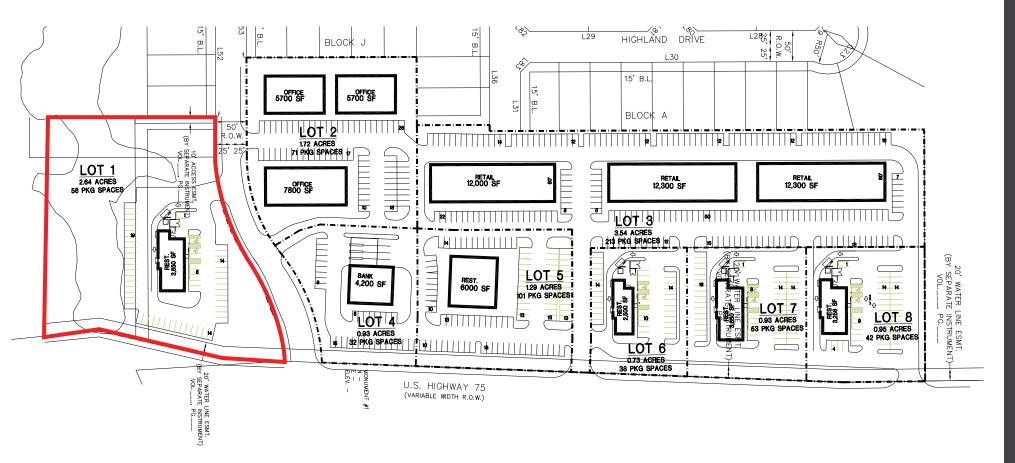


UTILITIES:

Water: East of Site Sewer: North of Site

DEMOGRAPHICS

	1 Mile	3 Miles	5 Miles
2024 Population	4,814	35,221	69,824
% Proj Growth 2024-2029	13.62%	9.17%	8.51%
2024 Average HH Income	\$193,180	\$180,515	\$ 157,607
2024 Median	\$164,206	\$157,276	\$125,342



Tabulations

LOT	AREA	BLDG. AREA	COV.	PI	KG. REQ.				PKG. PROV.	PKG. RATIO
	AC.	SQ. FT.		RET.	REST.	BANK	OFFICE	TOT.		SP./1,000 SF
1	2.64	3,650	3.18%		37			37	56	15.34
2	1.72	19,200	25.65%				64	64	71	4.13
3	3.54	36,600	23.75%	183				183	213	5.82
4	0.93	4,200	10.39%			14		14	32	7.62
5	1.29	6,000	10.69%		60			60	101	16.83
6	0.73	2,500	7.89%		25			25	38	15.20
7	0.93	3,650	9.00%		37			37	53	14.52
8	0.95	3,256	7.85%		33			33	42	12.90
TOTAL	12.72	79,056	14.27%	183	192	14	64	453	606	7.67

NOTES: • PKG REQ. BY CITY: RET. 1/200 SF REST. 1/75 SF W/O D.T. OFFICE & BANN/300 SF REST. 1/100 SF W/ D.T.



01 SITE PLAN

1" = 40'-0"



5310 Harvest Hill Rd. Suite 146 Dallas, Texas 75230 972-385-9651 fax 972-385-3462 AUBURNDALE SITE

MELISSA, TEXAS

HUNTER EQUITIES

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JOBH 06-007
ISSUE DATE: D6/01/07
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APPROVED BY.

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huge neighborhoods reshape small city of anna

DALLAS BUSINESS JOURNAL

DALLAS BUSINESS JOURNAL

Expansive growth is right around the corner for a small Collin County city known for its "hometown feel," thanks in part to surging single-family home construction and nearby multibillion-dollar technology projects, one of its economic development leaders said. While residential building permits have soared this year in a handful of the county's cities, Anna led the pack with a 525% year-over-year increase through February, according to data released earlier this month by real estate firm Tomlin Investments Ltd. In January and February, the City of Anna issued 300 such permits. For the same months in 2023, 48 permits were issued.

It's just the latest evidence of a trend that's been a long time coming, as development continues to march northward in Collin County — which ranked No. 2 among U.S. counties for estimated population increase from mid-2022 to mid-2023, according to new U.S. Census Bureau data. That's influencing school and retail development and creating new pressure on infrastructure. Large communities that were starting initial groundwork last year now have homes going up, explained Bernie Parker, Anna's interim economic development director. "They're in the process of putting homes on the ground," he said.

Semiconductor factories rising in Sherman, about 20 miles north of Anna and the seat of Grayson County, are also likely driving demand for homes, Parker added. Dallas-based Texas Instruments Inc. and Taiwanese-owned GlobiTech Inc. are investing huge sums in cutting-edge factories that will employ thousands, bringing new workers and their families to the area. Gov. Greg Abbott highlighted those efforts during a March 19 speech at the University of Texas at Dallas, underscoring DFW's leadership position in this trend, along with places like Taylor, outside Austin, where Samsung is building a chip plant. Anna represents just one part of the astonishing growth reshaping Collin County. McKinney and Princeton saw housing permits jump 226% and 153%, respectively. These cities — along with places like Prosper, Melissa and Celina — are becoming household names in North Texas and catching the attention of major retailers and industrial developers.

Amid all this growth, many families are checking out Anna because of relatively cheaper housing, Parker said. The median home price in the city is about \$389,000, according to Redfin data. That compares with a countywide median of \$486,700. Anna also offers a "diverse inventory of housing," including reasonably priced multifamily complexes, which Parker thinks sets the city apart from other cities in Collin County. City leaders remain "highly invested" in Anna's downtown corridor, as evidenced by construction of a new city hall, library and city plaza. "I think that's what is appealing to our community," Parker said. "We're a community that's definitely open to development ... it doesn't mean that we always get to yes but we're open." Some major residential developments are on the horizon for Anna that should drive permit activity in 2024, including D.R. Horton's Woods of Lindsey Place, the Villages of Hurricane Creek, Anna Ranch and AnaCapri.

The \$800 million AnaCapri is set to include 1,239 single-family homes and 600 multifamily units, as well as a highly anticipated lagoon amenity that could open this year. Megatel Homes, the community's Dallas-based developer, recently started construction on the second of six planned phases. A new Anna Independent School District elementary school is under construction near the subdivision and expected to deliver in July 2025. "The school district is expanding to meet the needs of the community," Parker said. "Anna is a great place to live, and it's definitely community-oriented and family-based." While it may seem far from downtown Dallas at about 45 miles, Anna's leaders view its location as an advantage. The city of nearly 30,000 residents is less than an hour by car from Big D, about 45 minutes from DFW International Airport and 20 minutes from McKinney National Airport. In the other direction are Sherman as well as Denison and Lake Texoma, which is seeing its own uptick in development. "That makes us a prime location for a residential community," Parker said.

Furthermore, state and local agencies have committed to upgrading infrastructure in northern Collin County. The 55-mile Collin County Outer Loop, which will link Anna with the Dallas North Tollway, is under construction, with crews working on a frontage road west of U.S. Route 75. State highway authorities also recently approved a six-mile extension to the toll road that will reach Celina and Prosper.

Construction kicks off on residential community in anna

THE DALLAS MORNING NEWS

The Pallas Morning News

Developers are breaking ground on a new residential community north of Dallas that will bring more than 1,300 homes.

Centurion American Development Group is starting construction today on the Villages of Hurricane Creek community off U.S. Highway 75 in Anna.

Plans for the project call for 984 single-family homes, 400 multifamily residences and 50,000 square feet of retail, restaurant and entertainment space. There's also land set aside for a community garden, hiking trails and an amenity center for residents.

"As the centerpiece of Anna's west side, the Villages of Hurricane Creek leverages our ideal location in northern Collin County to draw a diverse mix of residents from throughout the region and meet the needs of our rapidly growing community," Anna Mayor Nate Pike said in a statement. "This groundbreaking represents another step in Anna's trajectory as a flourishing community where our neighbors can enjoy an exceptional quality of life."

Beazer Homes, First Texas Homes and Mattamy Homes will build the houses in Hurricane Creek with prices starting in the low \$400,000s.

The Villages of Hurricane Creek will include an amenity center, a swimming pool, hiking and biking paths, pond and open space.

"We're excited to break ground on the Villages of Hurricane Creek, which is the first development on the west side of U.S. Highway 75 in Anna," said Mehrdad Moayedi, president and CEO of Farmers Branch-based Centurion American Development Group. "We've teamed up with premier builders to bring this development to fruition and we're excited to add to the growing Anna economic landscape."

Founded 1990, Centurion American has developed sites for more than 30,000 single-family homes in dozens of communities in North Texas.

MORE THAN 400 HOMES PLANNED IN NEW COLLIN COUNTY RESIDENTIAL COMMUNITY

THE DALLAS MORNING NEWS

The Pallas Morning News

Two builders have purchased land in Melissa with plans for hundreds of new homes.

Taylor Morrison and NexMetro Communities bought a 92-acre tract near U.S. Highway 75 and Melissa Road north of McKinney. The property was sold by Astra Development and will be used for a community called Stoneridge.

"We are proud that we were able to get this project to the finish line by creating a mixed-use project with two quality builders," Justin Bono, founder and president of Astra Development, said in a statement. "This will add more housing options for those who desire the lifestyle that the city of Melissa has to offer."

Taylor Morrison plans to build and sell 194 single-family homes. The Arizona-based company has built houses in almost two dozen North Texas communities with prices starting in the \$300,000s.

"Stoneridge provides the winning combination of affordably priced new homes, highly ranked schools, access to major roadways and easy access to the infrastructure provided by the northern suburbs in Collin County," Keith Hurand, division president for Taylor Morrison, said in a statement.

NexMetro Communities plans to build and lease more than 200 houses. The company has built a series of Avilla home rental communities in the Dallas-Fort Worth area.

"Melissa is an ideal submarket for our Avilla luxury leased communities given the region's key demand drivers, including job and income growth, household growth, supply demand and high occupancy rates," Ryan Griffis, managing director of NexMetro Communities in Dallas-Fort Worth, said in a statement. "Build-to-rent is growing nationwide faster than any other type of real estate, with the demand for these 'best of both worlds' neighborhoods that appeal to a diverse group of consumers — from professional millennials to baby boomers."

Construction on Stoneridge will start this summer.

Marty Neilon and Carter Kendall of CBRE brokered the land sale with Steve Smith of SRI Properties.

NEW COMMUNITY NORTH OF DALLAS WILL BRING MORE THAN 1,000 HOMES

THE DALLAS MORNING NEWS

The Pallas Morning News

One of North Texas' biggest developers is kicking on a community north of Dallas that will have more than 1,000 homes and apartments.

Farmers Branch-based Centurion American is planning the project called Hurricane Creek North in the town of Anna in north Collin County.

Centurion American got zoning from the city for the project, which is part of a mixed-use development called The Villages of Hurricane Creek.

The project near U.S. Highway 75 will include sites for 984 single-family homes, 400 multifamily residences, and 50,000 square feet of retail, restaurant and entertainment space. There's also land set aside for a community garden, hiking trails and an amenity center for residents.

"Anna is one of the fastest-growing towns in North Texas, and we're proud to be a part of the positive growth story there," Centurion American president and CEO Mehrdad Moayedi said in a statement. "The Villages at Hurricane Creek will offer a diverse collection of housing and the kind of community amenities that will make it a sought-after community."

Plans call for single-story and two-story houses plus townhomes.

Construction of the first phase of the development will start in early 2021.

"The Villages of Hurricane Creek project will kick off development on the western side of US 75 and provide diverse housing options and amenities for Anna neighbors," Anna Mayor Nate Pike said in a statement. "We are also excited about the commercial and entertainment options that our community desires."

Founded 1990, Centurion American has developed sites for more than 30,000 single-family homes in dozens of communities in North Texas.

The developer has also done big historic renovation projects and new commercial construction

LOCAL DEVELOPER BRINGING HUNDREDS OF SINGLE-FAMILY HOMES, APARTMENTS, COMMERCIAL SPACE TO ANNA

DALLAS BUSINESS JOURNAL

DALLAS BUSINESS JOURNAL

The city of Anna and developer Centurion American have reached a zoning and development agreement allowing for the creation of a residential community with hundreds of single-family homes, plus apartments and commercial space.

The development, called Hurricane Creek North, will be on 325 acres just west of U.S Highway 75 and will be part of The Villages of Hurricane Creek mixed-use project.

Mehrdad Moayedi, Centurion American's president and CEO, said the Farmers Branch-based company is enthusiastic about the business and residential climate in Anna.

"Anna is one of the fastest-growing towns in North Texas, and we're proud to be a part of the positive growth story there," Moayedi said in prepared remarks. "The Villages at Hurricane Creek will offer a diverse collection of housing and the kind of community amenities that will make it a sought-after community."

Phase 1 of the project, consisting of single-family residential development and an amenity center, is slated to start in early 2021. Timing for future phases will be determined later, the developer said.

The residential sites include one- and two-story homes, a collection of garden homes and townhomes. The area will have ample green space including creeks, ponds, trails, open space, lookouts and park space.

The development also includes a signature water feature and the planned building of Anna's first hotel.

The completed Villages of Hurricane Creek project will ultimately incorporate 984 single-family homes, 400 multi-family residences, 50,000 square feet of retail, restaurant and entertainment space, as well as a community and botanical garden, hiking trails and an amenity center for residents.

"The Villages of Hurricane Creek project will kick off development on the western side of U.S. 75 and provide diverse housing options and amenities for Anna neighbors," Anna Mayor Nate Pike said in a statement. "We are also excited about the commercial and entertainment options that our community desires."

Centurion American, founded in 1990, has developed over 30,000 single-family lots in dozens of communities in North Texas.

HOME-BUILDING PERMITS HOLDING STRONG IN DFW'S NORTHERN SUBURBS

DALLAS BUSINESS JOURNAL

DALLAS BUSINESS JOURNAL

Construction of homes in the suburbs north of Dallas-Fort Worth hasn't slowed appreciably despite the economic fallout of the COVID-19 pandemic, according to an analysis of building permits.

In Frisco, for example, builders have filed for 963 permits for single-family homes year-to-date through May, which is up 16 percent from the same five-month period in 2019, according to statistics gathered by Addison-based Tomlin Investments, which tracks permits monthly.

In McKinney, builders filed for 609 permits through May, which is down 9 percent from the 669 building permits pulled in January through May 2019, the data shows.

Plano, which is largely built out, has had 124 buildings permits through May, up 29 percent from the 96 in the first five months of last year.

Prosper, with 390 permits so far this year, is up 21 percent from last year. Celina, with 629 permits to date, is up a healthy 27 percent. Little Elm, with 360 permits so far this year, is down 2 percent from last year.

"It really hasn't slowed down," said Dan Tomlin Jr., partner at Tomlin Investments.

The future growth in residential is going to be north of U.S. 380 heading up the Dallas North Tollway, up Preston Road and up U.S. 75, Tomlin said.

"Your higher-end stuff is going to be on Preston and the toll road," he said.

Turning to some of the smaller but fast-growing northern cities, building permits in Melissa are up 17 percent year-overyear, totaling 268 for the first five months of this year.

Anna, so far, is down 12 percent this year, with 237 permits issued to builders.

Any slowdown in Anna, however, is likely to turn around soon. Developer Centurion American said Thursday that the company has reached a zoning and development agreement allowing for the creation of a residential community with hundreds of single-family homes, plus apartments and commercial space.

The development, called Hurricane Creek North, will be on 325 acres just west of U.S Highway 75 and will be part of The Villages of Hurricane Creek mixed-use project. The completed Villages of Hurricane Creek project will ultimatel incorporate 984 single-family homes, 400 multi-family residences, 50,000 square feet of retail, restaurant and entertainment space, as well as a community and botanical garden, hiking trails and an amenity center for residents.

Year-to-date building permits and their percentage increase or decrease in other northern suburbs are:

Princeton, 343 permits to date, up 73 percent from 198 last year.

Van Alstyne, 66 permits to date, up 100 percent from 33 last year.

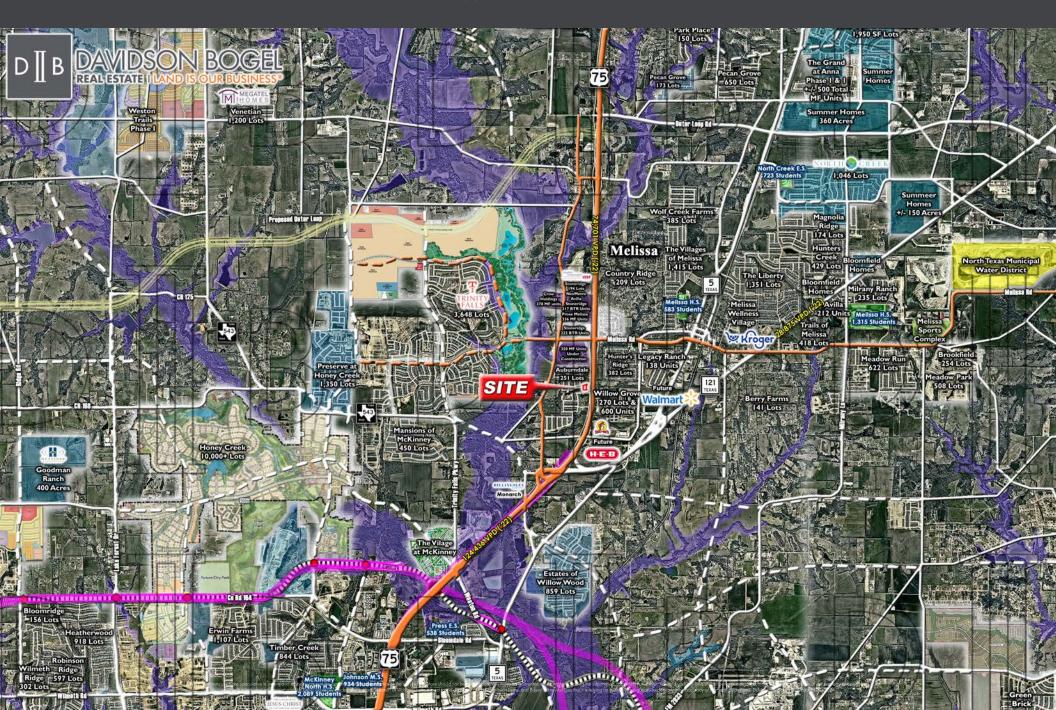
Denton, with 258 building permits this year, is down 33 percent from 385 last year.

Sanger, with 75 permits to date, is up 74 percent.

Krum, with 76 permits this year, is up 262 percent from the 21 issued in the initial five months of last year.

U.S. 75 & MELISSA RD.

WIDE AERIAL



U.S. 75 & MELISSA RD.

DISCLAIMER

APPROVED BY THE TEXAS REAL ESTATE COMMISSION FOR VOLUNTARY USE.

TEXAS LAW REQUIRES ALL REAL ESTATE LICENSEES TO GIVE THE FOLLOWING INFORMATION ABOUT BROKERAGE SERVICES TO PROSPECTIVE BUYERS, TENANTS, SELLERS AND LANDLORDS. (01A TREC NO. OP-K)

INFORMATION ABOUT BROKERAGE SERVICES:

Before working with a real estate broker, you should know that the duties of a broker depend on whom the broker represents. If you are a prospective seller or landlord (owner) or a prospective buyer or tenant (buyer), you should know that the broker who lists the property for sale or lease is the owner's agent. A broker who acts as a subagent represents the owner in cooperation with the listing broker. A broker who acts as a buyer's agent represents the buyer. A broker may act as an intermediary between the parties if the parties consent in writing. A broker can assist you in locating a property, preparing a contract or lease, or obtaining financing without representing you. A broker is obligated by law to treat you honestly.

IF THE BROKER REPRESENTS THE OWNER:

The broker becomes the owner's agent by entering into an agreement with the owner, usually through a written - listing agreement, or by agreeing to act as a subagent by accepting an offer of subagency from the listing broker. A subagent may work in a different real estate office. A listing broker or subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first. The buyer should not tell the owner's agent anything the buyer would not want the owner to know because an owner's agent must disclose to thew owner any material information known to the agent.

IF THE BROKER REPRESENTS THE BUYER:

The broker becomes the buyer's agent by entering into an agreement to represent the buyer, usually through a written buyer representation agreement. A buyer's agent can assist the owner but does not represent the owner and must place the interests of the buyer first. The owner should not tell a buyer's agent anything the owner would not want the buyer to know because a buyer's agent must disclose to the buyer any material information known to the agent.

IF THE BROKER ACTS AS AN INTERMEDIARY:

A broker may act as an intermediary between the parties if the broker complies with The Texas Real Estate License Act. The broker must obtain the written consent of each party to the transaction to act as an intermediary. The written consent must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. The broker is required to treat each party honestly and fairly and to comply with The Texas Real Estate License Act. A broker who acts as an intermediary in a transaction:

- (1) shall treat all parties honestly;
- (2) may not disclose that the owner will accept a price less than the asking price unless authorized in writing to do so by the owner; buyer: and
- (3) may not disclose that the buyer will pay a price greater than the price submitted in a written offer unless authorized in writing to do so by the buyer; and
- (4) may not disclose any confidential information or any information that a party specifically instructs the broker in writing not to disclose unless authorized in writing to disclose the information or required to do so by The Texas Real Estate License Act or a court order or if the information materially relates to the condition of the property. With the parties' consent, a broker acting as an intermediary between the parties may appoint a person who is licensed under The Texas Real Estate License Act and associated with the broker to communicate with and carry out instructions of one party and another person who is licensed under that Act and associated with the broker to communicate with and carry out instructions of the other party.

IF YOU CHOOSE TO HAVE A BROKER REPRESENT YOU:

You should enter into a written agreement with the broker that clearly establishes the broker's obligations and your obligations. The agreement should state how and by whom the broker will be paid. You have the right to choose the type of representation, if any, you wish to receive. Your payment of a fee to a broker does not necessarily establish that the broker represents you. If you have any questions regarding the duties and responsibilities of the broker, you should resolve those questions before proceeding.

DAVIDSON BOGEL REAL ESTATE, LLC	9004427	INFO@DB2RE.COM	214-526-3626
LICENSED BROKER / BROKER FIRM NAME	LICENSE NO.	EMAIL	PHONE
MICHAEL EDWARD BOGEL II	598526	EBOGEL@DB2RE.COM	214-526-3626
DESIGNATED BROKER OF FIRM	LICENSE NO.	EMAIL	PHONE
DAVID DAVIDSON, JR.	593731	DDAVIDSON@DB2RE.COM	214-526-3626
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SALES AGENT/ASSOCIATE	LICENSE NO.	EMAIL	PHONE
COLLINS MEIER	714822	CMEIER@DB2RE.COM	214-526-3626
SALES AGENT/ASSOCIATE	LICENSE NO.	EMAIL	PHONE



Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests:
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
- o that the owner will accept a price less than the written asking price;
- o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
- any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES. ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Davidson Bogel Real Estate, LLC	9004427	info@db2re.com	214-526-3626
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Michael Edward Bogel II	598526	ebogel@db2re.com	214-526-3626
Designated Broker of Firm	License No.	Email	Phone
David Davidson JR.	593731	ddavidson@db2re.com	214-526-3626
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
N/A	N/A	N/A	N/A
Sales Agent/Associate's Name	License No.	Email	Phone
Buyer/Ter	nant/Seller/Landlord	I Initials Date	

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov



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Designated Broker of Firm	License No.	Email	Phone
N/A	N/A	N/A	N/A
Licensed Supervisor of Sales Agent/Associate	License No.	Email	Phone
Christopher Ryan Turner	672133	rturner@db2re.com	214-526-3626
Sales Agent/Associate's Name	License No.	Email	Phone

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov

11-2-2015



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- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
- o that the owner will accept a price less than the written asking price;
- o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
- any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- . Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Designated Broker of Firm	License No.		Phone
N/A	N/A	N/A	N/A
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Buyer/Ten	ant/Seller/Landlord Ir	nitials Date	

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov