

# SEC - HWY. 287 & PALMETTO RD.

WAXAHACHIE, TX | ELLIS COUNTY | WAXAHACHIE I.S.D | LAND FOR SALE

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287

Windmill Crossing  
219 Lots

2,948 VPD ('20)

**SITE**

287

Oliver E. Cliff ES  
514 Students

## PROPERTY INFORMATION



### SIZE:

- ± 26.63 AC - TH
- ± 35.42 AC - MF Total
- ± 19.44 AC - MF Phase 2
- ± 16 AC - MF Phase 3



### TRAFFIC COUNTS:

F.M. 878: 2,948 VPD ('20)  
Hwy. 287: 38,956 VPD ('20)



### ZONING:

PD - TH - Will Subdivide  
PD - MF - 1



### UTILITIES:

To the Site

## DEMOGRAPHICS

	1 Mile	3 Miles	5 Miles
2022 Population	2,624	29,219	47,888
% Proj Growth 2022-2027	2.34%	2.03%	2.63%
2022 Average HH Income	\$110,599	\$95,444	\$97,753
2022 Median HH Income	\$85,330	\$71,912	\$74,768



BM&S/our bim&sdraftarchitecture.com • BM&S/our Basic for Arch&sd 25/Alone at Waxahach&sd - Feasibility (Ver. 21/1802) Tuesday, November 15, 2022 6:07 PM

# 1 SITE PLAN

SCALE: 1" = 200'



ASD @ WAXAHACHIE  
PALMER-BOYCE RD  
WAXAHACHIE, TX USA

ISSUE:  
#Project Status  
DATE:  
11/15/2022  
PROJECT NUMBER:  
2022-000  
SHEET TITLE:  
SITE PLAN WAXI

SD1.01

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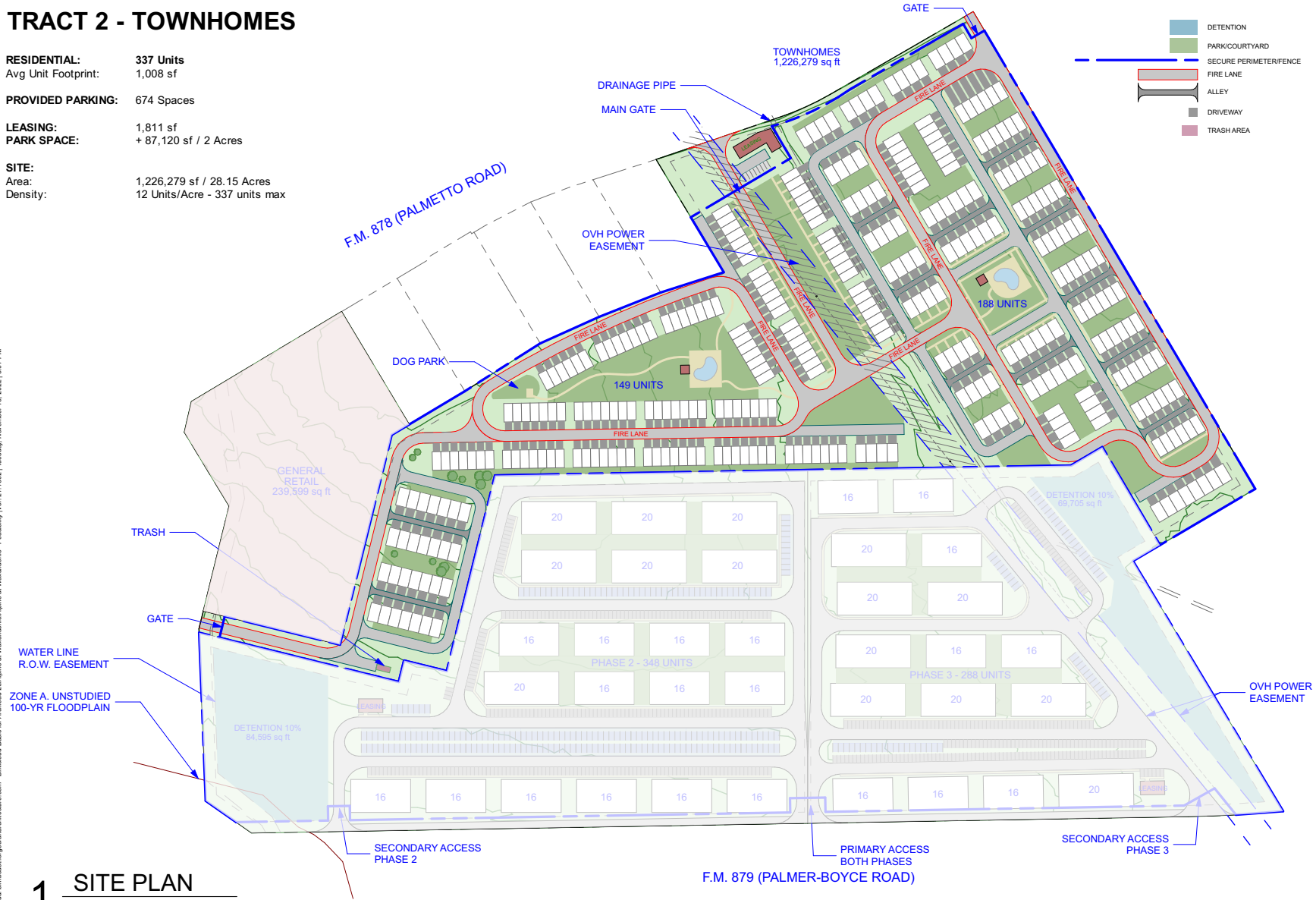
# TRACT 2 - TOWNHOMES

**RESIDENTIAL:** 337 Units  
Avg Unit Footprint: 1,008 sf

**PROVIDED PARKING:** 674 Spaces

**LEASING:** 1,811 sf  
**PARK SPACE:** + 87,120 sf / 2 Acres

**SITE:**  
Area: 1,226,279 sf / 28.15 Acres  
Density: 12 Units/Acre - 337 units max



**ASD @ WAXAHACHIE**  
PALMER-BOYCE RD  
WAXAHACHIE, TX USA

ISSUE: 8/Project Status  
DATE: 11/16/2022  
PROJECT NUMBER: 2022-488  
SHEET TITLE: SITE PLAN - TH WAXI

**SD1.02**

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**1 SITE PLAN**  
SCALE: 1" = 200'

## TRACT 3 - MF

**RESIDENTIAL:** 636 Units  
Net Area: 580,845 sf

**REQUIRED PARKING:** 1,008 Spaces  
**PROVIDED PARKING:** 779 Spaces = **23% Deficiency**

**LEASING:** 3,410 sf

**SITE:**  
Area: 1,542,727 sf / 35.42 Acres  
Density: 18 Units/Acre - 637 Units Max

## TRACT 3 - MF PHASE 2

**RESIDENTIAL:** 348 Units  
Net Area: 318,105 sf

**REQUIRED PARKING:** 552 Spaces  
**PROVIDED PARKING:** 492 Spaces = **11% Deficiency**  
276 Surface = 100%  
216 Garages = 78%

**LEASING:** 1,705 sf

**SITE:**  
Area: 845,766 sf / 19.42 Acres  
Density: 18 Units/Acre - 349 Units Max

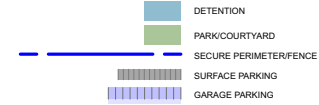
## TRACT 3 - MF PHASE 3

**RESIDENTIAL:** 288 Units  
Net Area: 262,740 sf

**REQUIRED PARKING:** 456 Spaces  
**PROVIDED PARKING:** 287 Spaces = **37% Deficiency**  
228 Surface = 100%  
59 Garages = 26%

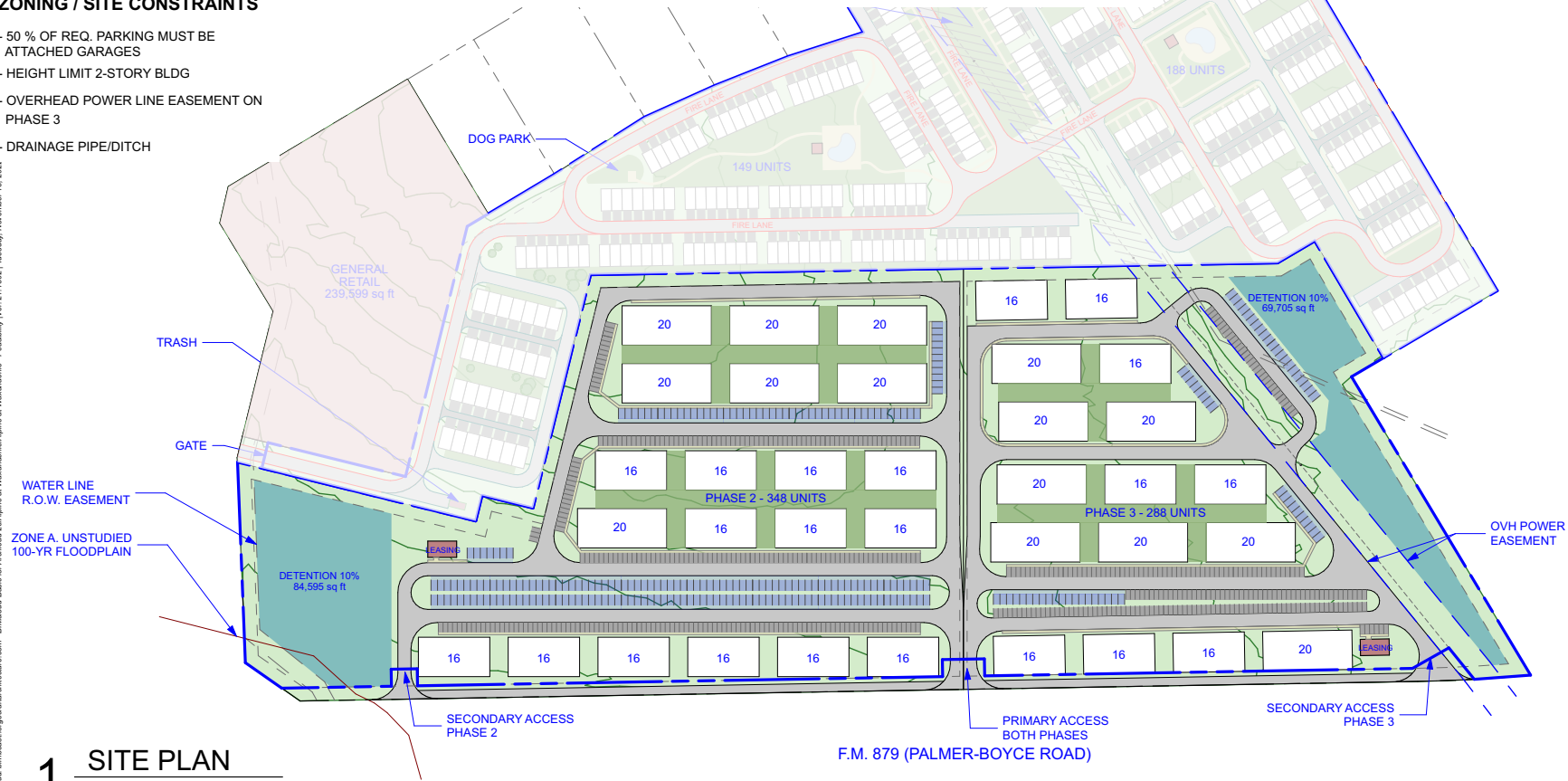
**LEASING:** 1,705 sf

**SITE:**  
Area: 696,961 sf / 16 Acres  
Density: 18 Units/Acre - 288 Units Max.



### ZONING / SITE CONSTRAINTS

- 50 % OF REQ. PARKING MUST BE ATTACHED GARAGES
- HEIGHT LIMIT 2-STORY BLDG
- OVERHEAD POWER LINE EASEMENT ON PHASE 3
- DRAINAGE PIPE/DITCH



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WAXAHACHIE, TX USA

ISSUE: 8/Project Status  
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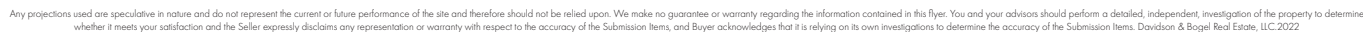
**SD1.03**

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# IMPACT FEES

Use	Count	Impact Fees				% of Impact Fees	/Phase	Total /unit (SF)
		Water	Wastewater	Roadway	Parkland			
Ph 1 - TH	320 /Units	354,560	371,360	1,017,702	128,000	37.4%	\$1,871,622	\$5,849
Ph 2 - MF	350 /Units	354,560	371,360	628,628	140,000	29.8%	\$1,494,548	\$4,270
Ph 3 - MF	316 /Units	354,560	371,360	567,561	126,400	28.3%	\$1,419,881	\$4,493
Retail						4.5%	224,922	
QSR	3,000 SF	17,728	18,568	21,484	N/A	1.2%	57,780	\$19
Sit Down	4,500 SF	17,728	18,568	10,914	N/A	0.9%	47,210	\$10
Retail 1	3,000 SF	11,080	11,605	5,388	N/A	0.6%	28,073	\$9
Retail 2	3,000 SF	11,080	11,605	5,388	N/A	0.6%	28,073	\$9
Car Wash	4,500 SF	17,728	18,568	27,490	N/A	1.3%	63,786	\$14
<b>Total</b>		<b>\$1,139,024</b>	<b>\$1,192,994</b>	<b>\$2,284,555</b>	<b>\$394,400</b>	<b>100.0%</b>	<b>\$5,010,973</b>	
MF	986 /Units	<b>\$1,063,680</b>	<b>\$1,114,080</b>	<b>\$2,213,891</b>	<b>\$394,400</b>	<b>95.5%</b>	<b>\$4,786,051</b>	<b>\$ 4,854 per unit</b>
Retail	18,000 SF	<b>\$75,344</b>	<b>\$78,914</b>	<b>\$70,664</b>	<b>N/A</b>	<b>4.5%</b>	<b>\$224,922</b>	<b>\$12 per sqft</b>







287

F.M. 878

PALMER BOYCE RD.

Any prospects used are speculative in nature and do not represent the current or future performance of the site and therefore should not be relied upon. We make no guarantee or warranty regarding the information contained in this flyer. You and your advisors should perform a detailed, independent investigation of the property to determine whether it meets your satisfaction and that we do not expressly disclaim any representation or warranty with respect to the accuracy of the Submission Items and Buyer acknowledges that it is relying on its own investigations to determine the accuracy of the Submission Items. Davidson & Bogel Real Estate, LLC 2022





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Historic Downtown Waxahachie

## SEC - Hwy. 287 & Palmetto Rd.

This 69.1035 AC is the last entitled Multifamily and Townhome property in the Waxahachie. It is set right off of HW 287, 2.64 miles from all grocers and retail at HW 77, offering Chick-Fil-A, Academy, Atwoods, Home Depot, HEB, Walmart, and many more. Being 4 miles from I-35, the time from there to Downtown Dallas is 35 minutes. As of now, 3,500 lots are approved and prepared to be developed in the city limits of Waxahachie. 30% of the current residents were not here two years ago, speaking to the city's growth.

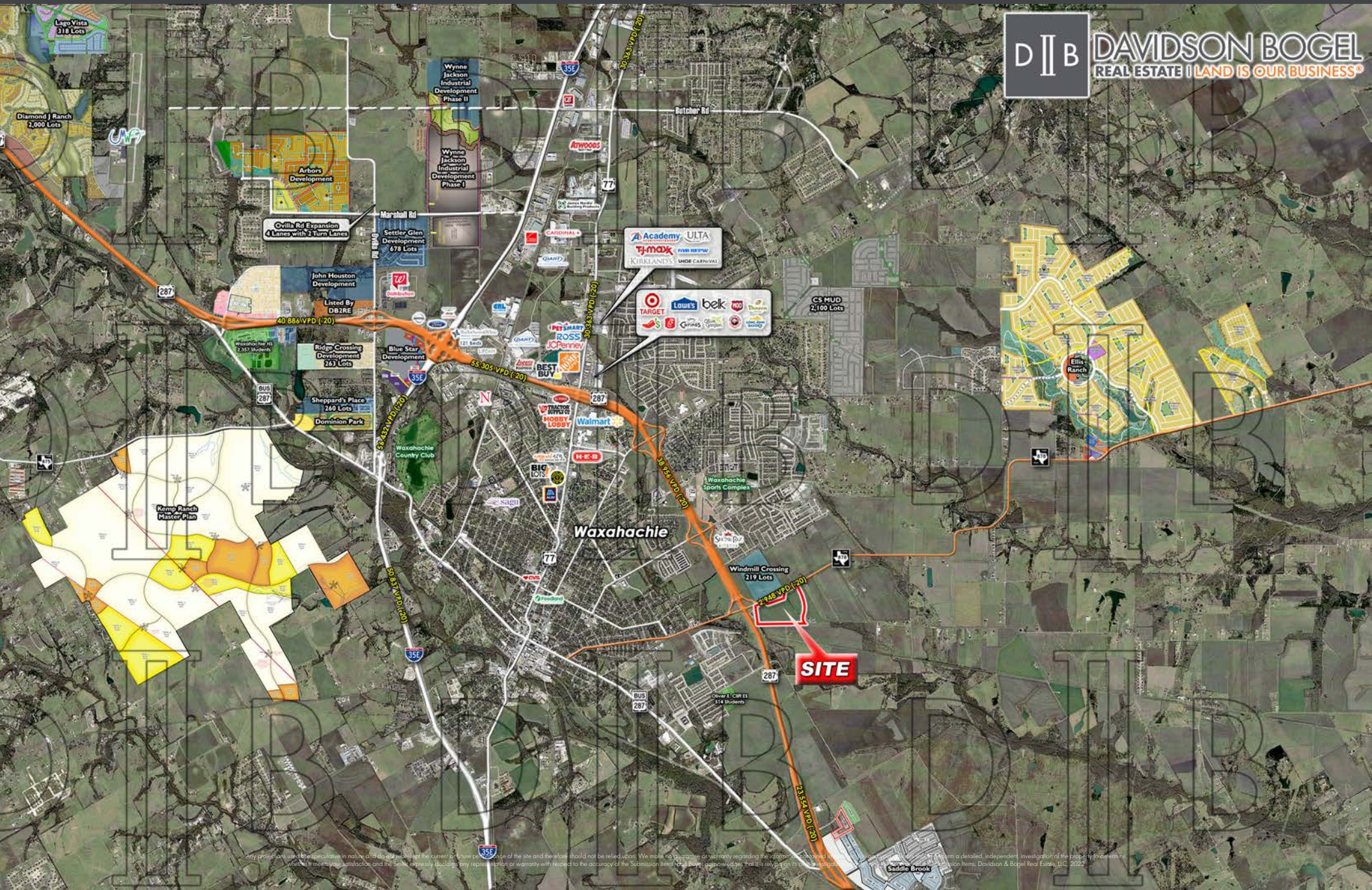
Waxahachie is growing rapidly, and having the opportunity to develop the last entitled Multifamily and Townhome property, leads to a great opportunity and vision for the site. With downtown Waxahachie 1.7 AC down the street, there are a handful of options and experiences to choose from, such as Prime 115 Steak and Seafood, Twisted Double M, and Cork & Keg.

The current improvement of Downtown Waxahachie is led by the developer who had the vision and experience behind the redesign of what Bishop Arts in Dallas is today.

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WIDE AERIAL





# DALLAS MARKET OVERVIEW

Dallas/Fort Worth (DFW) is a dynamic 12-county region made up of Dallas, Fort Worth, and another 150 municipalities. DFW is the largest urban agglomeration in Texas and the fourth largest in the United States spanning an area of 9,286 square miles with a population of approximately 7.1 million people. By the year 2030, it is projected that over 10.5 million people will be living in DFW according to the Dallas Regional Chamber.

DFW is connected to the world by the nation's fourth busiest airport and is served by 55 international flights. The GDP of North Texas is estimated to be \$486 Billion, and if DFW were its own state it would be the 9th largest in the Nation and 23rd largest country in the World, behind Taiwan.

20  
3.51 Million  
34.20%  
33  
157  
96

Fortune 500 Companies Headquartered in DFW  
People in the DFW Workforce  
Of the Population 25 & Older Have a Bachelor's Degree or Higher  
Colleges & Universities  
Public School Districts  
Public Charter Schools

#1 #2 #1 #1

Best States For Growth  
- U.S. News

The Best Places For  
Business And Careers  
- Forbes

Cities for Absolute  
Job Growth – Bureau  
of Labor Statistics

Real Estate Market for  
(Urban Land Institute)

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# HWY. 287 & PALMETTO RD.

## DISCLAIMER

APPROVED BY THE TEXAS REAL ESTATE COMMISSION FOR VOLUNTARY USE.

TEXAS LAW REQUIRES ALL REAL ESTATE LICENSEES TO GIVE THE FOLLOWING INFORMATION ABOUT BROKERAGE SERVICES TO PROSPECTIVE BUYERS, TENANTS, SELLERS AND LANDLORDS. (01A TREC NO. OP-K)

### INFORMATION ABOUT BROKERAGE SERVICES:

Before working with a real estate broker, you should know that the duties of a broker depend on whom the broker represents. If you are a prospective seller or landlord (owner) or a prospective buyer or tenant (buyer), you should know that the broker who lists the property for sale or lease is the owner's agent. A broker who acts as a subagent represents the owner in cooperation with the listing broker. A broker who acts as a buyer's agent represents the buyer. A broker may act as an intermediary between the parties if the parties consent in writing. A broker can assist you in locating a property, preparing a contract or lease, or obtaining financing without representing you. A broker is obligated by law to treat you honestly.

### IF THE BROKER REPRESENTS THE OWNER:

The broker becomes the owner's agent by entering into an agreement with the owner, usually through a written - listing agreement, or by agreeing to act as a subagent by accepting an offer of subagency from the listing broker. A subagent may work in a different real estate office. A listing broker or subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first. The buyer should not tell the owner's agent anything the buyer would not want the owner to know because an owner's agent must disclose to the owner any material information known to the agent.

### IF THE BROKER REPRESENTS THE BUYER:

The broker becomes the buyer's agent by entering into an agreement to represent the buyer, usually through a written buyer representation agreement. A buyer's agent can assist the owner but does not represent the owner and must place the interests of the buyer first. The owner should not tell a buyer's agent anything the owner would not want the buyer to know because a buyer's agent must disclose to the buyer any material information known to the agent.

### IF THE BROKER ACTS AS AN INTERMEDIARY:

A broker may act as an intermediary between the parties if the broker complies with The Texas Real Estate License Act. The broker must obtain the written consent of each party to the transaction to act as an intermediary. The written consent must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. The broker is required to treat each party honestly and fairly and to comply with The Texas Real Estate License Act. A broker who acts as an intermediary in a transaction:

- (1) shall treat all parties honestly;
- (2) may not disclose that the owner will accept a price less than the asking price unless authorized in writing to do so by the owner; buyer: and
- (3) may not disclose that the buyer will pay a price greater than the price submitted in a written offer unless authorized in writing to do so by the buyer; and
- (4) may not disclose any confidential information or any information that a party specifically instructs the broker in writing not to disclose unless authorized in writing to disclose the information or required to do so by The Texas Real Estate License Act or a court order or if the information materially relates to the condition of the property. With the parties' consent, a broker acting as an intermediary between the parties may appoint a person who is licensed under The Texas Real Estate License Act and associated with the broker to communicate with and carry out instructions of one party and another person who is licensed under that Act and associated with the broker to communicate with and carry out instructions of the other party.

### IF YOU CHOOSE TO HAVE A BROKER REPRESENT YOU:

You should enter into a written agreement with the broker that clearly establishes the broker's obligations and your obligations. The agreement should state how and by whom the broker will be paid. You have the right to choose the type of representation, if any, you wish to receive. Your payment of a fee to a broker does not necessarily establish that the broker represents you. If you have any questions regarding the duties and responsibilities of the broker, you should resolve those questions before proceeding.

**DB URBAN, LLC**  
LICENSED BROKER / BROKER FIRM NAME  
**MICHAEL EDWARD BOGEL II**  
DESIGNATED BROKER OF FIRM  
**SCOTT LAKE**  
LICENSED SUPERVISOR OF SALES AGENT/  
ASSOCIATE  
**JAKE MILNER**  
SALES AGENT/ASSOCIATE'S NAME

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LICENSE NO.  
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LICENSE NO.

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## Information About Brokerage Services

*Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.*

### TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

DB Urban, LLC	9009183	info@db2re.com	214-526-3626
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Michael Edward Bogel II	598526	ebogel@db2re.com	214-526-3626
Designated Broker of Firm	License No.	Email	Phone
Scott Lake	618506	slake@db2re.com	214-526-3626
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Jake Milner	647114	jmilner@db2re.com	214-526-3626
Sales Agent/Associate's Name	License No.	Email	Phone

\_\_\_\_\_  
Buyer/Tenant/Seller/Landlord Initials

\_\_\_\_\_  
Date





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  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

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N/A	N/A	N/A	N/A
Sales Agent/Associate's Name	License No.	Email	Phone

\_\_\_\_\_  
Buyer/Tenant/Seller/Landlord Initials

\_\_\_\_\_  
Date