### INFILL DALLAS - BROOKHOLLOW INDUSTRIAL (FULL BUILDING AVAILABLE FOR OWNER / USER)

STATE HIGHWAY 114

1-35E

8500 & 8600 SOVEREIGN ROW DALLAS, TX 75247

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DISCLAIMER

#### CAMERON DEPTULA

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### THE OFFERING

**Davidson & Bogel Real Estate**, as exclusive advisor, is pleased to present to qualified purchasers the rare opportunity to acquire 8500 & 8600 Sovereign Row (the "Property"), a 59,082 SF shallow bay industrial building located within the Brookhollow industrial submarket of Dallas. Currently, the Property is 100% vacant as of February 2024, ideal for an owner / users seeking a strategic Brookhollow asset. Ownership recently completed a new roof, lighting updates and other cosmetic repairs, limiting major capital expenditures for new ownership.

Strategically positioned within one of the most coveted infill industrial markets, prospective purchasers have a unique opportunity to enter this high-barrier and high-growth market. As the leading industrial market in the country, the DFW Metroplex is experiencing rapid rent growth and stabilized occupancies north of 95%. The irreplaceable location offers unmatched connectivity to over 7 million people, in addition to DFW's primary commercial and residential hubs. More importantly, the properties enjoy access to major transportation arteries such as Interstate 35E, Highway 114, and Highway 183.

The Property, at nearly 60,000 SF, is one of the largest privately-owned assets remaining in Brookhollow. The building caters to one of the largest pools of tenants, the light distribution user seeking sub 75,000 SF suites. The expanded tenant base looking for under 50,000 SF spaces, historically low occupancy rates, and lack of inventory provide new ownership with a special value-add investment that can be repositioned immediately.



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PRICE:	Market
PRICE PSF:	Market
OCCUPANCY:	0.00%
# BUILDINGS:	2
# SUITES:	2-3
BUILDING SIZE:	59,082 SF
LAND SIZE:	2.62 AC
CLEAR HEIGHT:	12'
RENTAL RATE:	Request From Broker
NNN EXPENSES:	+/- \$3.02
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### HIGHLIGHTS







#### SIGNIFICANT VALUE-ADD / OWNER-USER PLAY

100% vacant as of February 1, 2024, the Property is perfect for investors and/or an owner-user looking to reposition or occupy the entire building or split into smaller suites.

#### LIMITED CAPITAL EXPENDITURES

Ownership recently completed a brand-new roof on the entire building, interior LED lighting as well as other cosmetic repairs.

#### EXCELLENT POSITIONING

Unmatched location within the coveted Brookhollow Industrial submarket, one of the most attractive industrial markets in the nation.

#### VERSATILE SHALLOW BAY LAYOUT

The Property boasts three (3) suites totaling 34,940 SF, 7,842 SF and 16,300 SF. There is over 9,219 SF of existing office space and the spaces could easily be combined to create a single-tenant asset in the long-term or leased as-is with smaller spaces. Property boasts 3 dock high doors and 1 grade level door.

#### AMENITIES

The Property is fully sprinklered, offers heavy power, and has +/- 7 dock-high doors, +/- 2 ramps and one grade-level door. Secondly, the asset has fenced and secure outside storage and parking, with the ability to add additional parking spaces.

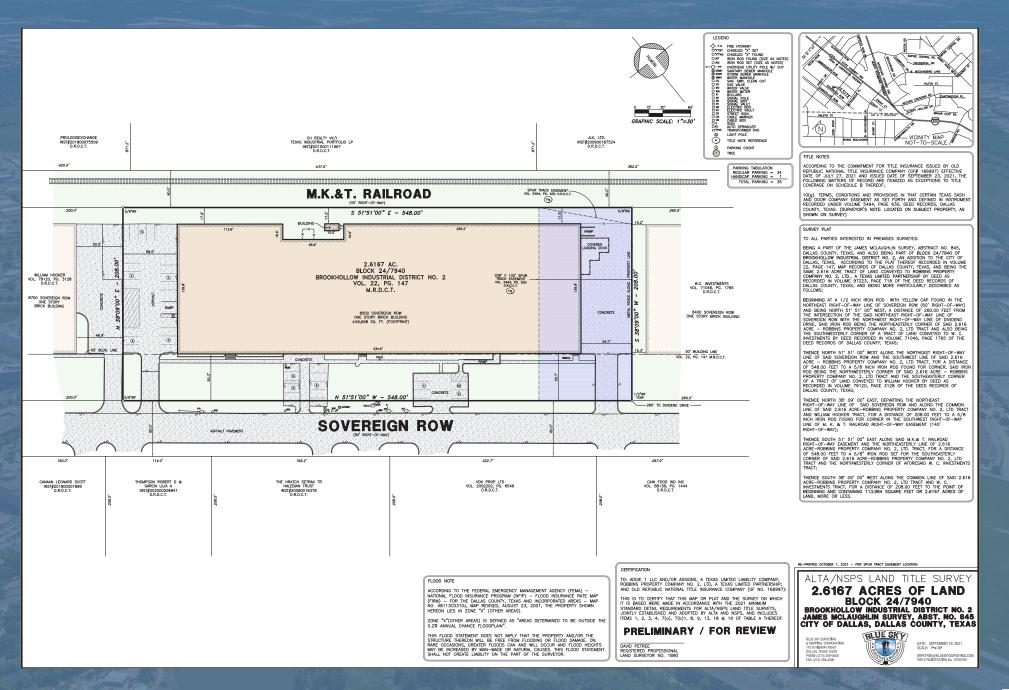
#### NATION LEADING INDUSTRIAL MARKET

DFW is one of the largest industrial markets in the country with over 1 billion square feet of industrial space and is the nation's leading market in terms of net absorption, with over 33.7 million square feet of industrial space absorbed in the last twelve months and 27.9 million square feet of industrial space absorbed year-to-date 2021.

#### DEMOGRAPHICS & ACCESS

The portfolio's infill location offers direct access to over 7 million people, the largest business hubs within the DFW Metroplex, and unmatched access to Interstate 35E, Interstate 635, Highway 114, and Highway 183.

### SURVEY



### SITE PLAN



### **PROPERTY DETAILS**

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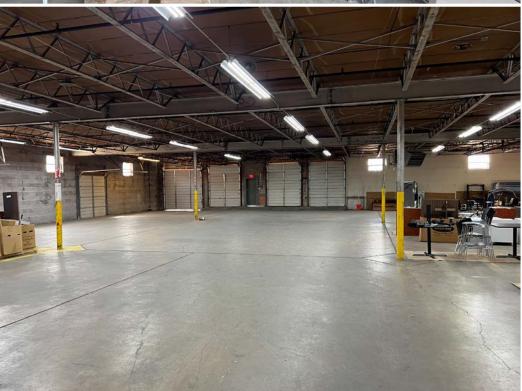
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# SUITES:	3
SUITE ID:	1 - 8500   2 - 8550 & 3 - 8600
SPRINKLERED:	YES
CLEAR HEIGHT:	12' +
NOTES:	<ol> <li>Fenced and secured outside storage</li> <li>Heavy Power - 1,000a/480V</li> <li>LED lighting</li> <li>Parking with the ability to add additional spaces.</li> <li>Suite 2 previously connected to Suite 1</li> </ol>
SUITE 1 - 8500:	
SIZE: OFFICE: DOCK HIGH DOORS:	34,9400 SF +/- 2,000 SF 3
RAMP(S):	1
SUITE 2 - 8550:	
SIZE: OFFICE: GRADE LEVEL:	7,842 SF 0.00 SF 1
SUITE 3 - 8600:	
SIZE: OFFICE:	16,300 SF +/- 1,000 SF
DOCK HIGH DOORS: RAMP(S):	3 1

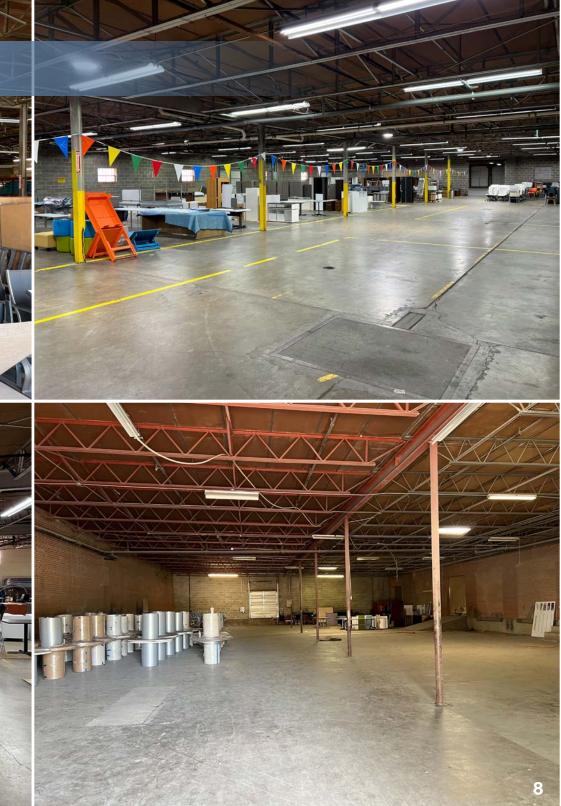


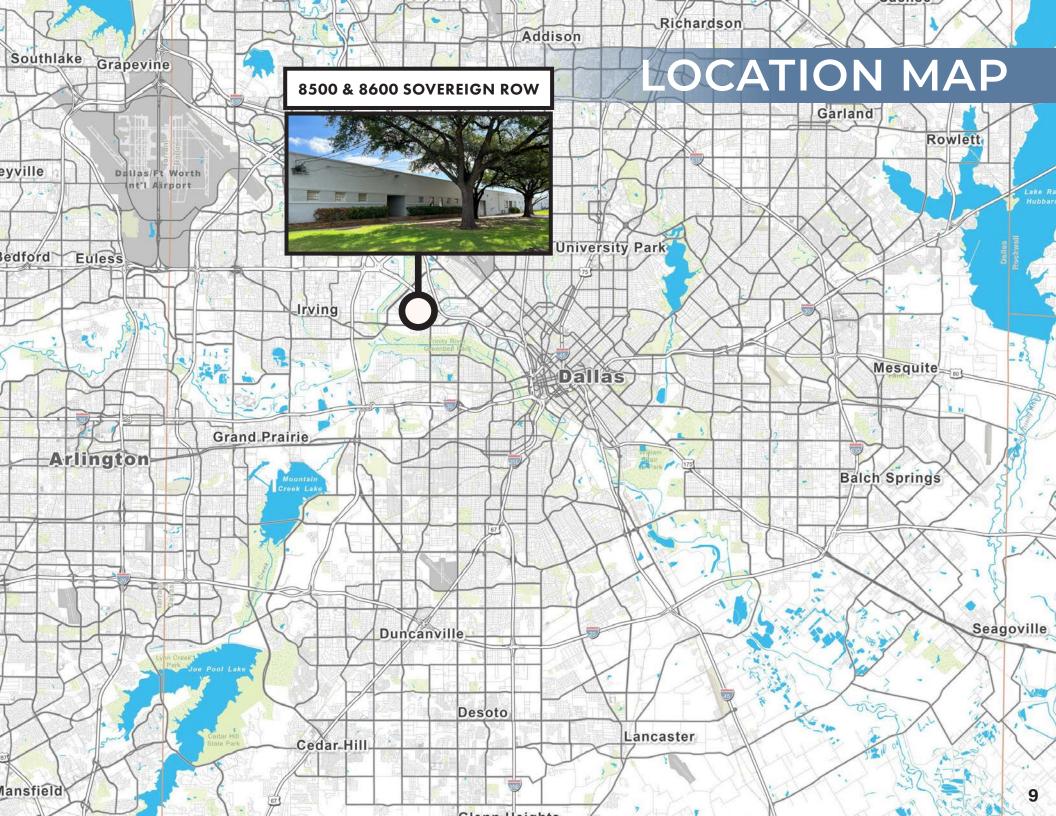












### **TRADE AREA MAP - WIDE**



### TRADE AREA MAP - CLOSE



## DEMOGRAPHICS

	1 MILE	3 MILE	5 MILE
TOTAL POPULATION:	522	57,481	285,959
POPULATION GROWTH RATE:	+2.0%	+1.1%	+1.1%
TOTAL HOUSEHOLDS:	189w	18,098	109,469
HOUSEHOLD GROWTH RATE:	+2.0%	+1.9%	+2.3%
AVERAGE HOUSEHOLD INCOME:	\$41,069	\$52,901	\$105,221
MEDIAN AGE:	40.2	31.3	33.7
BUSINESSES:	1,344	5,663	22,734
EMPLOYEES:	25,390	100,482	296,994
% WHITE	35.1%	25.4%	37.0%
% HISPANIC	11.6%	21.7%	20.7%
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### AERIALS

1-355

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# AERIALS

-1:35E

STATE HIGHWAY 114

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### **TEXAS MARKET OVERVIEW**



**2<sup>ND</sup>** FASTEST GROWING ECONOMY IN THE U.S.



TOP STATE FOR JOB GROWTH



**NO STATE INCOME TAX** 



POPULATION 29,346,468



**FORTUNE 500** COMPANIES CALL TEXAS HOME



LARGEST STATE FAIR IN THE U.S.

STATE FAIR OF TEXAS



**BEST STATE FOR BUSINESS** FOR THE 17<sup>TH</sup> YEAR IN A ROW BY CHIEF **EXECUTIVE MAGAZINE** 



#### **DALLAS/FORT WORTH INTERNATIONAL AIRPORT**

2ND MOST PASSENGER VOLUME IN THE WORLD

#### **DALLAS LOVE FIELD INTERNATIONAL AIRPORT**

HOME TO THE NATIONS LARGEST DOMESTIC AIRLINE

#### FORT WORTH

MORE THAN 8.8 MILLION VISITORS ANNUALLY

#### DALLAS

**#1 FASTEST GROWING HOUSING MARKET 2018** #1 TOP 20 BUSINESS-FRIENDLY CITY

#### HOUSTON

#2 FASTEST GROWING HOUSING MARKET 2018 #7 TOP 20 BUSINESS-FRIENDLY CITY

#### AUSTIN

#1 BEST PLACE TO LIVE 2018 #12 TOP 20 BUSINESS-FRIENDLY CITY

SAN ANTONIO

#14 BEST PLACE TO LIVE 2018



### WHY DFW METROPLEX?

#4 REAL ESTATE MARKET IN 2021

(LEADING PRO-BUSINESS ENVIRONMENT)

MARKET FOR DOING BUSINESS 17 YEARS IN A ROW

> **152,000** JOBS ADDED FROM AUG 2020 TO AUG 2021

(ONE OF ONLY TWO MARKETS TO ADD 100,000/YR)

#1 MSA FOR PROJECTED POPULATION GROWTH

749,726 PROJECTED NEW RESIDENTS BY 2026

205 MOVE TO DFW DAILY (ONE NEW RESIDENT EVERY SEVEN MINUTES)



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### DFW MARKET OVERVIEW

The Dallas/Fort Worth Metroplex (DFW) is a dynamic 12-county region comprising Dallas, Fort Worth, and another 150 municipalities. The DFW Metroplex is the largest urban agglomeration in Texas and the fourth largest in the United States, spanning 9,286 square miles with approximately 7.1 million people. As the fourth fastest-growing region in the United States, the DFW population in 2016 was 33.6% higher than in 2000, according to data from Neilson Claritas; by the year 2030, it is projected that over 10.5 million people will be living in the Metroplex, according to the Dallas Regional Chamber.

The DFW region is the most economically diverse in the state of Texas. The GDP of North Texas is estimated to be \$486 Billion, and if DFW were a state, it would be the 9th largest in the Nation and 23rd largest country in the world, behind Taiwan. Twenty Fortune 500 companies have their headquarters in DFW. The Metroplex is connected to the world by the Nation's fourth busiest airport and is served by 55 international flights. DFW has the largest workforce in the state of Texas, totaling over 3.51 million people, and 34.20% of the population 25 and older have a bachelor's degree or higher. In DFW, there are 33 colleges and universities, 157 public school districts, and 96 public charter schools, according to the North Texas Commission. Dallas/Fort Worth consistently ranks as a top market for job growth over the short and long term due to its central location, pro-business environment, and a strong economy.

Historically a leader in job growth, DFW added 717,000 jobs since 2010 and 120,500 jobs in 2016 alone, equating to a 3.50% increase in the employment base. Dallas/Fort Worth and Texas continuously maintain an unemployment rate lower than the National Average (4.30%).



### DISCLAIMER

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