

Fort Worth STOCKYARDS



30

MEDICAL

DISTRICT

DOWNTOWN FORT WORTH

PANTHER ISLAND

Omni Hotels & Resorts

SOUTHSIDE

A M WATER GARDENS

SITE

1801 MAIN STREET | FORT WORTH, TX | 76102 SEC OF MAIN STREET & E. LANCASTER AVENUE



OFFERING MEMORANDUM

35

LISTING BROKERS

CAMERON DEPTULA

INVESTMENT SALES C: 214.497.0276 O: 214.526.3626 x 116 E: CDeptula@db2re.com www.DB2RE.com

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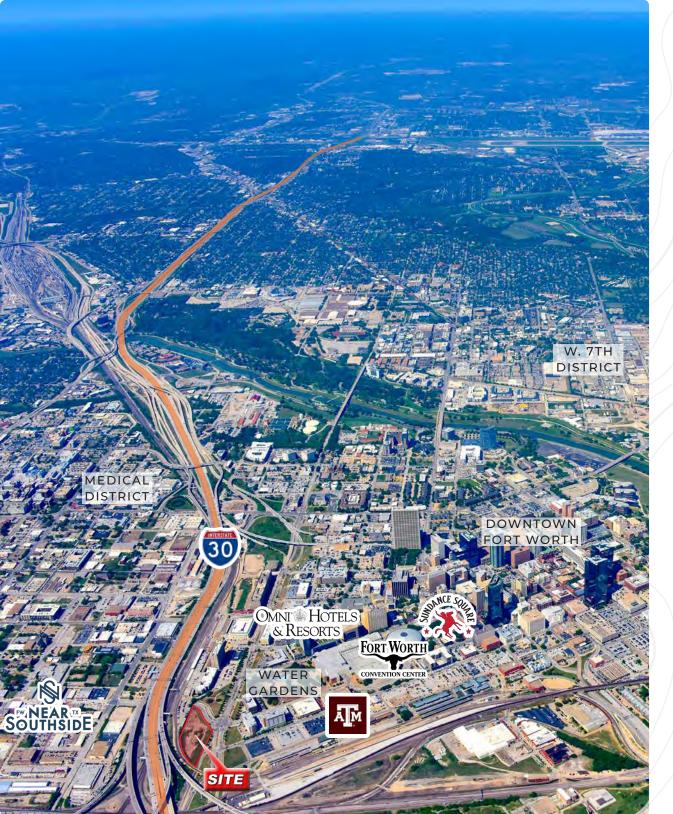
EXECUTIVE SUMMARY

EXECUTIVE SUMMARY

DB2RE is pleased to present a rare 2.522 AC infill development site ("The Gateway") located in the heart of Downtown Fort Worth, Texas. This offering is situated at the southeast corner of Main Street and W. Lancaster Avenue, the convergence of the two main arteries in the Fort Worth CBD and the front door to the city's largest concentration of major traffic generators which include: the Fort Worth Convention Center, Texas A&M Fort Worth Campus and Law Center, the famous Water Gardens, Omni Hotel, T&P Station and Sundance Square. Its strategic positioning provides unbeatable access to both I-30 and I-35W, connecting The Gateway to the entire DFW Metroplex. As the epicenter of the fastest growing major metro in the nation (13th largest city in the country), The Gateway is a true once-in-a-generation investment, critical to the fabric and growth of the city for years to come. The significance of the Property and its value-add potential is further highlighted by the over \$2.5 Billion in new development and renovation projects that surround the Property. Not only will a future project forever change the Fort Worth skyline, The Gateway serves as the landmark development site that will connect the Fort Worth CBD to the historic Near Southside District.

As one of the largest and last undeveloped tracts of land within the coveted and high-barrier Fort Worth CBD, The Gateway is perfectly suited to take advantage of the unprecedented growth the market continues to enjoy. Most importantly, the Property offers tremendous flexibility with the unique ability to accommodate a multitude of high-density and/or mixeduse projects. The chances to purchase an irreplaceable development site within the core of a major metro in Texas are fleeting, making The Gateway an ideal investment for new ownership in both the short-term and long-term.





PROPERTY SUMMARY



1801 MAIN STREET FORT WORTH, TEXAS 76102 SEC OF MAIN STREET & E. LANCASTER AVENUE

SALE PRICE:

MARKET (ASK FOR SELLER FINANCING OPTIONS)



MARKET

LOT SIZE:

2.522 AC / 109,861 SF

ZONING:

₽ Ø Ø Ø

APN:

⁰0

INGRESS:

TRAFFIC:

PD 592 (BASE H - CBD ZONING) LANCASTER CORRIDOR (MAX DENSITIES SUPPORTED)

APN: 22500-1-1A1A ID #: 01501429 LEGAL: KENT, FRANK SUBDIVISION BLOCK 1 LOT 1A1A & 1A1C 2A1 DB1 3B1

PLANNED TWO (2) POINTS OF INGRESS AND EGRESS - ONE (1) ON MAIN STREET AND ONE (1) LANCASTER AVENUE

I-30 - ± 166,000 VPD

5

INVESTMENT HIGHLIGHTS

- Generational development site situated at the epicenter of Fort Worth - the fastest growing city in the nation and ranked #13th largest city in the country.
- Over \$2.5 Billion in new development and/or major renovation projects within a .20 mile radius. The Gateway will further transform the skyline of Fort Worth and the fabric of the market.
- Legacy high-barrier infill location in the heart of Downtown Fort Worth at the connection of Fort Worth CBD and Near Southside (Main Street & W. Lancaster Avenue).
- Unmatched access to I-30 & I-35W, connecting the site to the entire DFW Metroplex.
- Totaling 2.552 AC, The Gateway is one of the largest and last undeveloped land tracts within the urban core / CBD.
- Strategically located for multi-family, hospitality, office, and other high-density and/or mixed uses (located within the Downtown Urban Overlay, the zoning encourages high density).
- Positioned at the front door of the largest concentration of major traffic generators in the city of Fort Worth: Fort Worth Convention Center, Texas A&M Fort Worth campus / law center, Omni Hotel, Sundance Square, and the Water Gardens, among many others.
- Dense market with 88,425 and 281,319 residents within a three and five-mile radius. Average household incomes are between \$70,806 and \$82,477.
- Excellent daytime densities with 2,836, 7,575, and 13,698 businesses with over 55,642, 124,497, and 190,514 employees within a one, three, and five-mile radius.
- Seller financing available to approved purchasers (ask DB2RE for details). Includes all prior plans, reports and approvals.





PROPERTY DETAILS

THE GATEWAY

ADDRESS
TOTAL SITE AREA
STREET FRONTAGE
TAX PARCEL ID

1801 MAIN STREET 2.552 AC / 109,861 SF MAIN STREET & E. LANCASTER AVENUE 01501429

ZONING INFORMATION

ZONING

PD 592 (THE BASE ZONING FOR THE PD IS THE H - CBD ZONING CLASSIFICATION, EXCEPT FOR PD 592 CURRENTLY HAS AN 8 STORY HEIGHT RESTRICTION. LOCATED WITHIN THE LANCASTER CORRIDOR OVERLAY, THE PROPERTY SITS EAST OF THE HISTORICALLY SIGNIFICANT BUILDINGS THE CITY AIMED AT PROTECTING, THUS CITY IS SUPPORTIVE OF HEIGHTS / DENSITIES ABOVE THE 8 STORY LIMIT / IN-LINE WITH THE H ZONING).

ADJACENT DEVELOPMENTS TOTALING \$2.5 BILLION +

SITE

35W

30

EW CONVENTION CENTER RENOVATION

SECOMM TEXAS AGMIFORT WORTH & SCHOOL OF LAW CAMPUS \$700 MM +

FW WATER GARDEN PROJECT

S. MAIN STREET

BIKE & PEDESTRIAN PASS

OMNI HOTEL EXPANSION S217 MM

TEXAS & PACIFIC STATION & TEXRAIL EXITENSION AND EXPANSION

PROPERTY SURVEY

NOTES

cirs = 1/2" iron rod with oronge plastic cop stamped "P&C 100871" set for corner irf = iron rod found for corner cm = controlling monument Vol./Pa. - Volume/Page R.C.W. = Right-of-Way P.R.T.C.T. = Plot Records of Torrant County, Texos D.R.T.C.T. = Deed Records of Tarrant County, Texas 0.P.R.T.C.T. = Official Public Records of Tarrant County, Texas Conc. = Concrete Dev. = Devotion No portion of the subject property iles within any area of 100-year flood according to FDMA's flood insurance Rate Map No. 4543900305K, dated September 25, 2009. Property is in zone X. Survey performance without benefit of title comm



2.	Plotted hereon
3.	Noted hereon
4.	Plotted hereon
5.	Plotted hereon
6(o).	None provided
11(0).	Plotted hereon
11(b).	Plotted hereon
13.	Plotted hereon

BASIS OF BEARINGS

Bosis of Bearings are the following: sesterly line (N 6022717" E) of Moin Street, a 0.6209 acre right-of-way public described in a Worranty Deed, recorded under Instrument No. 05141703 of the Official Public Records of Tarrant County, Texas.

City of Fort Worth Benchmark No. 8971. Elev. # 603.182





Brick Pavers

rship of porcels)



BENG a 2.522 ecres (109,861 square feet) tract of land situated in the J. Childress of Lots 1, 2, and 3, Black 1 of Frank Kent Subdivision, an addition to the City of Fo Volume 388-95, Page 51 of the Piot Records of Torront County, Texas and being all Seeciel Mornonty Leed to Hirmmony Realty. Ltd as recorded in Instrument No. (20200) ge 51 of the Plot Records of Taront County, Taros on ted to Hormony Realty, Ltd as recorded in Instrument M also being the remainder of that certain Inact of land read is Whume 8566. Page 3156 of the Deed Records that certain tract of land described in a of the Official Public Records of Tarrar Fornant Texts,

id found for the northeosteriy end of a curvilinear corner clip at the intersectio Avenue (a variable with right-of-way), and the easterly right-of-way line of being the most northearth northwest corner of said hormony. Realty, Lib tract i**BEGINNING** at a capped width right-of-

THENCE along the sout following six (6) calls: herly right-of-way line of said Lancaster Avenue and the northerly line of said Han

central angle of 0.3 degrees 55 minutes 00 seconds, a radius of 7 is 50 minutes 07 seconds (bat - 32.32 feet, and an arc distance to and end of spid event: Along sold curve, distance of North found for a point

North 87 degrees 56 minutes 29 seconds East, a distance of 48.76 feet to a capped iron rad found for the beginning of a tangent curve to the right:

Along sold curve, having a central angle of 23 degrees 37 minutes 34 seconds, a radius of 227.50 feet, a chard bearing a distance of Subt #0 degrees 14 minutes 42 seconds Cast - 93.15 feet, and an arc distance of 93.81 feet to a 1/2° iron on arrange plassitic cap starged PMC 105271° set for a point of transport and and a sold curve;

South 68 degrees 25 minutes 53 seconds East, a distance of 23.15 feet to a capped iron rad found for corner

South 87 degrees 32 minutes 40 seconds East, a distance of 115.48 feet to a 1/2" iron rod with an arange pisatic cap stampe "PAC 10087" set for come;

South 87 degrees 28 minutes 57 seconds East, a distance of 90.50 feet to a 1/2" inan rod with an arrange plastic cop "PMC 100871" set for the beginning of a non-tongent curve to the right, sold point being the northeast corner of sold Reader. Lift outputs

Interly refer to find a field bootstary areas and the excitative field of a did bornour Heads, Lid searchy like a field bismony Mrthy, Litera Linking is earlier and the "I search Barra of the earlier have a field bismony have the field bismony and the search and the search Barra of the earlier have the search Barra of Search 60 degrees 00 minutes 41 exceeds West - 12333 Hest, and is a 1/2² is not all the output painting on a strange ²⁷ Add (100077) at the search Barra Add (100077) and the search Barra of a start formoury Amounts, Lid Facel and the meat sorthery another with being Mahlin Advances of Search Add (100077). The search Barra of the search Barra Marka and Search Barra of a start formoury Amounts, Lid Facel and the meat sorthery another and the Barra of Search Add (100077). The search Barra of Search Barra

Along sold curve, having a central angle of 18 degrees 02 minutes 44 seconds, a radius of 587.27 feet, a chord bearing and distance of South 60 degrees 13 minutes 63 seconds West – 184.25 feet, and an arc distance of 184.96 feet to a 1/2" han nod with an arrange pixels on sharinged TARC 100477 set for a point of tangency and end of sold arms; South 72 degrees 36 minutes 07 seconds West, a distance of 115.25 feet to a 1/2" iron rad with an orange plastic cap stamped "PAC 100677" set for correr;

PROPERTY DESCRIPTION (CONTINUED)

DENCE along the westerly line of sold Fort Worth Transportation Authority tract, the following three (3) calls

South 74 degrees 21 minutes 48 seconds West, a distance of 81.52 feet to a 1/2" iron rad with an arange plastic cap stan "PMC 100871" set for corner, sold point being in the southerly line of sold Lat 1, Block 1 of Frenk Kent Subdivision;

HENCE along the southerly line of sold Lot 1, the following two (2) colls:

North 87 degrees 48 minutes 09 seconds West, deporting the westering ine of sold Fort Worth Transportation Authority tract, passing at a distance of 1.40 feet a capped iron rad found and continuing in all a total distance of \$0.83 feet to a capped iron rad found for corner:

North 87 degrees 35 minutes 59 seconds West, a distance of 194.14 feet to a capped iron rad found for corner, sold point being in the eastery right-of-way line of aforementioned Mein Steet as described in a Warrenty Geed to the City of Fort Worth as recorded in instrument NN. 2023/17/23 of the Official Public Records of Strand County, Seasy

HENCE along the easterly right-of-way line of sold Main Street, the following six (6) calls North 03 degrees 51 minutes 10 seconds East, departing the southerly line of sold Lot 1, a distance of 2.33 feet to a o rad found for the beginning of a tangent curve to the right;

Along sold curve, having a central angle of 18 degrees 07 minutes 53 seconds, a radius of 52.64 feet, a chor distance of North 12 degrees 55 minutes 07 seconds East - 18.16 feet, and an arc distance of 18.24 feet to found for end of sold curve and beginning a compound curve to the right;

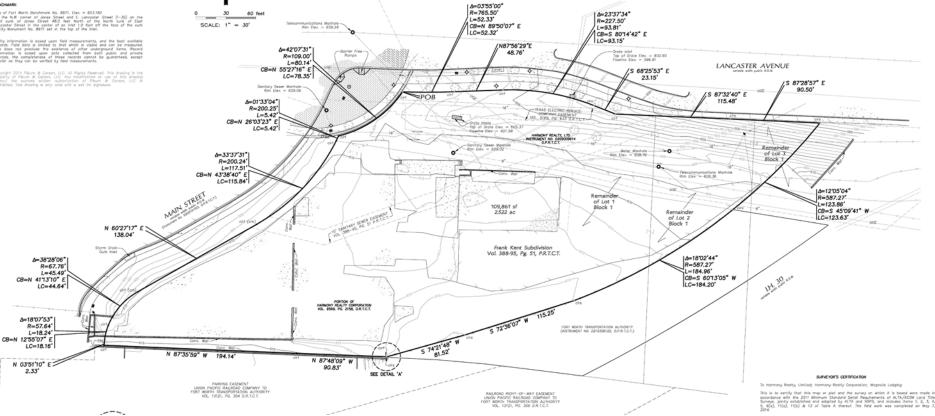
Along sold curve, having a central angle of 38 degrees 28 minutes 06 seconds, a radius of 67.76 feet, a chord bearing and distance of Nairth 41 degrees 13 minutes 10 seconds East — 44.64 feet, and on and distance of 45.49 feet to a capped into hand for a point of langerty and end of sold curve;

North 6D degrees 27 minutes 17 seconds East, a distance of 138.04 feet to a capped iron rod found for the beginning of a tangent curve to the left:

Mong said curve, having a central angle of 33 degrees 37 minutes 31 seconds, a radius of 200.24 feet, a chard bearing and distance of North 43 degrees 38 minutes 40 seconds (cat – 115.84 feet, and an arc distance of 117.51 feet to a copped iron found for end of said curve and begining a compand curve to the left;

Along and runne, having a central angle at 01 degrees, 33 microlas 04 esconde, a realis at 20025 feet, a chead bearin delorder of Nerth 29 degrees 03 microlas 23 assoches 15 – 542 Mez, and an ora delordera et 1547 feet to a comped Baud fer ad of tald curve and beginning attemmentioned carrillosor commer (in the tet at the interaction of the signit-of-way) fee of obvernestized carcelast Assoc and the centerly right-of-way) feet of able Main Strenct,

soli curvilinear corner clip, having a central angle of 42 degrees 07 minutes 33 seconds, a radius of 109.00 feet, a and distance of North 55 degrees 22 minutes 16 seconds East - 78.35 feet, and an arc distance of 80.14 feet to the **DEMMO** and conclusion 2.532, prove (100.840 in survey feet) a fixed more are less. THENCE along chand bearing POINT OF REG



LOCATION OVERVIEW

THE GATEWAY AERIAL

W. 7TH DISTRICT

-/2.

SOUTHSIDE

30

MEDICAL

DOWNTOWN FORT WORTH

OMNI HOTELS & RESORTS

> WATER GARDENS

> > SITE

SIT

NV/AC

PANTHER ISLAND

STOCKYARDS

1

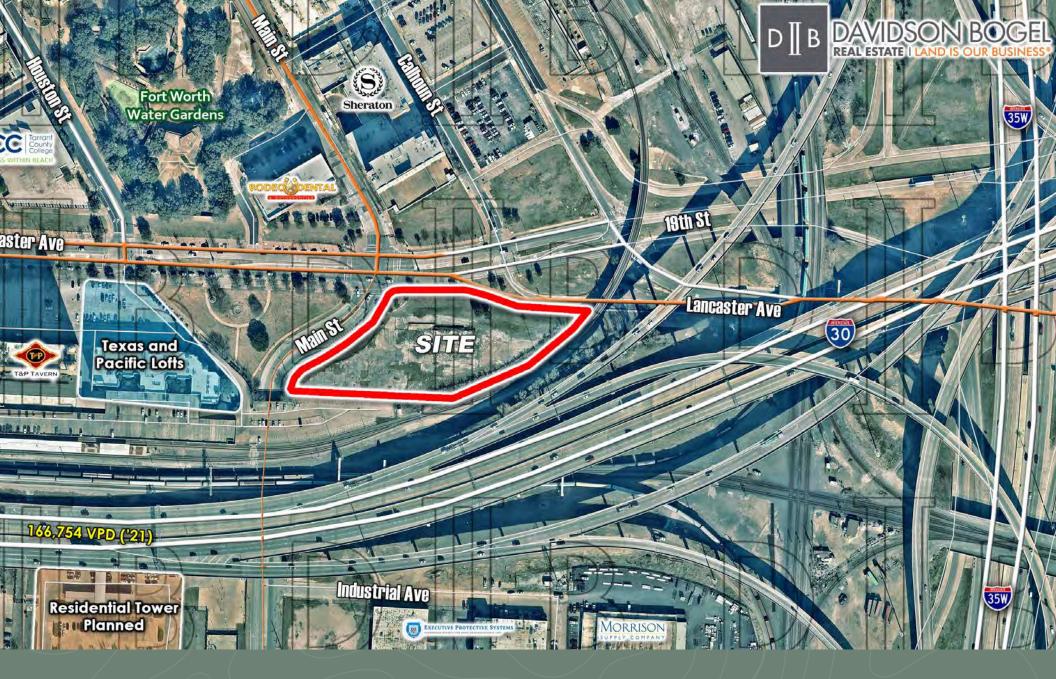
35W

THE GATEWAY AERIAL Fort Worth STOCKYARDS -W. 7TH PANTHER ISLAND DISTRICT A tes. DOWNTOWN FORT WORTH OMNT HOTELS & RESORTS 35W 30 A M WATER MEDICAL GARDENS DISTRICT SITE SOUTHSIDE



D∎B REAL ESTAT Bob's CAPITAL Paros Yolk 287 RILLE PF CHANGS Jakes RADIODIS Downtown Fort-Worth 35W 30 SITE Lancaster Ave Lancaster Ave 287 30 Harris Garden Pennsylvania Ave ylvania Ave Pennsy Trimble 199 TEXAS

TRADE AREA MAP WIDE



TRADE AREA MAP CLOSE

MARKET OVERVIEW

DEMOGRAPHICS

	1 MILE	3 MILE	5 MILE
TOTAL POPULATION:	10,346	88,425	281,319
POPULATION GROWTH RATE:	4.62%	2.42%	1.32%
TOTAL HOUSEHOLDS:	4,733	33,226	93,236
HOUSEHOLD GROWTH RATE:	5.44%	2.75%	1.49%
AVERAGE HOUSEHOLD INCOME:	\$92,364	\$82,477	\$70,806
MEDIAN HOUSEHOLD INCOME:	\$71,829	\$54,520	\$46,727
MEDIAN AGE:	36.7	34.8	32.1
BUSINESSES:	2,836	7,575	13,698
EMPLOYEES:	55,642	124,497	190,514
% WHITE:	66.60%	62.10%	59.30%
% HISPANIC:	28.50%	49.70%	57.10%

DFW ECONOMIC HIGHLIGHTS

20.4%

POPULATION GROWTH FROM 2010-2020 OUTPACING THE U.S. AVERAGE

72%

OF DFW HIGHER EDUCATED GRADUATES STAY & WORK IN THE REGION

> LOW COST OF DOING BUSINESS WITH A SCORE

#2

IN THE NATION IN POST-COVID JOB RECOVERY

#3

IN THE COUNTRY FOR PERFECT JOB GROWTH

> 2 FORTUNE 10

COMPANY HQ'S



WHY CHOOSE DFW?

#4

1.10.200-

10-11

- Direct

-

ALANDA

100000

-

2021

(LEADING PRO-BUSINESS ENVIRONMENT)

#1

MARKET FOR DOING BUSINESS 17 YEARS IN A ROW MSA FOR PROJECTED POPULATION GROWTH

#1

749,726

PROJECTED NEW RESIDENTS BY 2026

256,700

JOBS ADDED IN 2021 (ONE OF ONLY TWO MARKETS TO ADD 100,000/YR)

328

MOVE TO DFW DAILY (ONE NEW RESIDENT EVERY SEVEN MINUTES)

TEXAS MARKET OVERVIEW





BEST STATE FOR BUSINESS FOR THE 17TH YEAR IN A ROW BY CHIEF EXECUTIVE MAGAZINE



DALLAS/FORT WORTH INTERNATIONAL AIRPORT 2ND MOST PASSENGER VOLUME IN THE WORLD

DALLAS LOVE FIELD INTERNATIONAL AIRPORT HOME TO THE NATIONS LARGEST DOMESTIC AIRLINE

DALLAS & FORT WORTH MARKET OVERVIEW

The Dallas/Fort Worth Metroplex (DFW) is a dynamic 12-county region made up of Dallas, Fort Worth, and another 150 municipalities. The DFW Metroplex is the largest urban agglomeration in Texas and the fourth largest in the United States, spanning 9,286 square miles with a population of approximately 7.1 million people. As the fourth fastest growing region in the United States, the DFW population in 2016 was 33.6% higher than in 2000 according to data from Nielson Claritas; by the year 2030, it is projected that over 10.5 million people will be living in the Metroplex, according to the Dallas Regional Chamber.

The DFW region is the most economically diverse in the state of Texas. The GDP of North Texas is estimated to be \$486 Billion, and if DFW were a state, it would be the 9th largest in the Nation and 23rd largest country in the world, behind Taiwan. Twenty Fortune 500 companies have their headquarters in DFW. The Metroplex is connected to the world by the Nation's fourth busiest airport and is served by 55 international flights. DFW has the largest workforce in the state of Texas, totaling over 3.51 million people, and 34.20% of the population 25 and older have a bachelor's degree or higher. In DFW, there are 33 colleges and universities, 157 public school districts, and 96 public charter schools, according to the North Texas Commission. Dallas/Fort Worth consistently ranks as a top market for job growth over the short and long term due to its central location, pro-business environment, and a strong economy.

Historically a leader concerning job growth, DFW added 717,000 jobs since 2010 and 120,500 jobs in 2016 alone, equating to a 3.50% increase to the employment base. Dallas/Fort Worth and Texas continuously maintain an unemployment rate lower than the National Average (4.30%).

DISCLAIMER

DISCLOSURE

Davidson & Bogel Real Estate, LLC: The information contained in this document pertaining to the The Gateway located at 1801 Main Street, Fort Worth, Texas 76102 "Property" has been obtained from sources believed reliable. While DB2RE does not doubt its accuracy, DB2RE has not verified the information and makes no guarantee, warranty or representation about the information contained in this package. It is your (Purchaser) responsibility to independently confirm the accuracy and completeness of the information. Any projections, opinions, assumptions or estimates used herein are for example only and does not represent the current or future performance of the property. The value of this transaction to you depends on tax and other factors which should be evaluated by your tax, financial and legal advisors. You and your advisors should conduct a careful, independent investigation of the property to determine to your satisfaction the suitability of the property for your needs. Photos herein are the property of their respective owners and use of these images without the express written consent of the owner is prohibited. DB2RE and the DB2RE logo are service marks of Davidson & Bogel Real Estate, LLC and/or its affiliated or related companies in the United States and other countries. All other marks displayed as well as any elements of this document are the property of their respective owners and DB2RE. No transmission of this document is permitted without written consent from DB2RE. As a condition of DB2RE's consent to communicate the information contained herein–as well as any information that may be communicated to you subsequently either verbally or in writing by DB2RE, owner or agents of either of these parties regarding the Property–it is required that you agree to treat all such information confidentially.



DISCLOSURE

APPROVED BY THE TEXAS REAL ESTATE COMMISSION FOR VOLUNTARY USE.

TEXAS LAW REQUIRES ALL REAL ESTATE LICENSEES TO GIVE THE FOLLOWING INFORMATION ABOUT BROKERAGE SERVICES TO PROSPECTIVE BUYERS, TENANTS, SELLERS AND LANDLORDS. (01A TREC NO. OP-K)

INFORMATION ABOUT BROKERAGE SERVICES:

Before working with a real estate broker, you should know that the duties of a broker depend on whom the broker represents. If you are a prospective seller or landlord (owner) or a prospective buyer or tenant (buyer), you should know that the broker who lists the property for sale or lease is the owner's agent. A broker who acts as a subagent represents the owner in cooperation with the listing broker. A broker who acts as a buyer's agent represents the buyer. A broker may act as an intermediary between the parties if the parties consent in writing. A broker can assist you in locating a property, preparing a contract or lease, or obtaining financing without representing you. A broker is obligated by law to treat you honestly.

IF THE BROKER REPRESENTS THE OWNER:

The broker becomes the owner's agent by entering into an agreement with the owner, usually through a written - listing agreement, or by agreeing to act as a subagent by accepting an offer of subagency from the listing broker. A subagent may work in a different real estate office. A listing broker or subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first. The buyer should not tell the owner's agent anything the buyer would not want the owner to know because an owner's agent must disclose to the owner any material information known to the agent.

IF THE BROKER REPRESENTS THE BUYER:

The broker becomes the buyer's agent by entering into an agreement to represent the buyer, usually through a written buyer representation agreement. A buyer's agent can assist the owner but does not represent the owner and must place the interests of the buyer first. The owner should not tell a buyer's agent anything the owner would not want the buyer to know because a buyer's agent must disclose to the buyer any material information known to the agent.

IF THE BROKER ACTS AS AN INTERMEDIARY:

A broker may act as an intermediary between the parties if the broker complies with The Texas Real Estate License Act. The broker must obtain the written consent of each party to the transaction to act as an intermediary. The written consent must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. The broker is required to treat each party honestly and fairly and to comply with The Texas Real Estate License Act. A broker who acts as an intermediary in a transaction:

(1) shall treat all parties honestly;

(2) may not disclose that the owner will accept a price less than the asking price unless authorized in writing to do so by the owner; buyer: and

(3) may not disclose that the buyer will pay a price greater than the price submitted in a written offer unless authorized in writing to do so by the buyer; and

(4) may not disclose any confidential information or any information that a party specifically instructs the broker in writing not to disclose unless authorized in writing to disclose the information or required to do so by The Texas Real Estate License Act or a court order or if the information materially relates to the condition of the property. With the parties' consent, a broker acting as an intermediary between the parties may appoint a person who is licensed under The Texas Real Estate License Act and associated with the broker to communicate with and carry out instructions of one party and another person who is licensed under that Act and associated with the broker to communicate with and carry out instructions of the other party.

IF YOU CHOOSE TO HAVE A BROKER REPRESENT YOU:

You should enter into a written agreement with the broker that clearly establishes the broker's obligations and your obligations. The agreement should state how and by whom the broker will be paid. You have the right to choose the type of representation, if any, you wish to receive. Your payment of a fee to a broker does not necessarily establish that the broker represents you. If you have any questions regarding the duties and responsibilities of the broker, you should resolve those questions before proceeding.

DAVIDSON BOGEL REAL ESTATE, LLC	9004427	INFO@DB2RE.COM	214-526-3626
LICENSED BROKER / BROKER FIRM NAME	LICENSE NO.	EMAIL	PHONE
MICHAEL EDWARD BOGEL II	598526	EBOGEL@DB2RE.COM	214-526-3626
DESIGNATED BROKER OF FIRM	LICENSE NO.	EMAIL	PHONE
MICHAEL CAMERON DEPTULA	622382	CDEPTULA@DB2RE.COM	214-526-3626
LICENSED SALES AGENT/ASSOCIATE	LICENSE NO.	EMAIL	PHONE

THE GATEWAY RARE +/- 2.522 AC DOWNTOWN FORT WORTH REDEVELOPMENT SITE

PLEASE CONTACT:

CAMERON DEPTULA

INVESTMENT SALES C: 214.497.0276 O: 214.526.3626 x 116 E: CDeptula@db2re.com www.DB2RE.com

